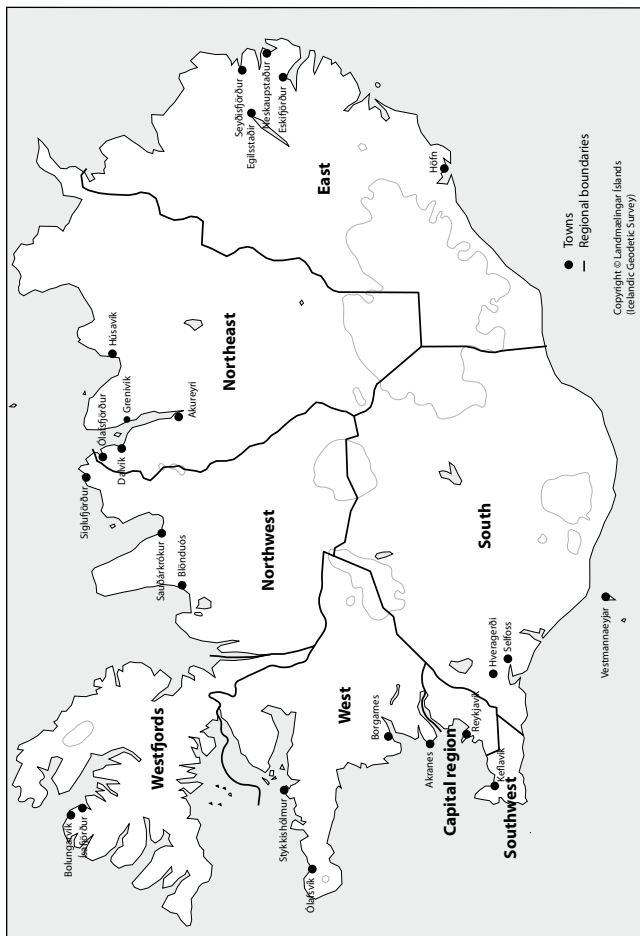


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## Symbols used in this publication

"	sign of repetition
–	nil
0	less than half of the unit used
•	category not applicable
...	not available
*	preliminary or estimated data
,	thousand separator
.	decimal separator
ISK	Icelandic krónur



## Iceland

Population 31 December 2006: 307,672

Population 1 July 2007: 311,396

Religion: State Lutheran Church: 82.0%

GDP per capita 2006 USD: 54,764

Municipalities 31 December 2006: 79

Area of Iceland: 103,000 km<sup>2</sup>

Vegetation: 23,805 km<sup>2</sup>

Lakes: 2,757 km<sup>2</sup>

Glaciers: 11,922 km<sup>2</sup>

Wasteland: 64,538 km<sup>2</sup>

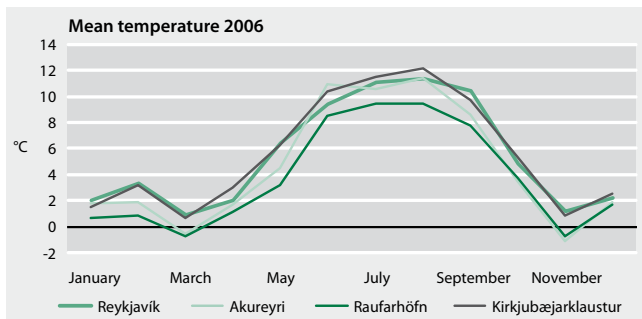
Population per km<sup>2</sup>: 3.0

Coast line: 4,970 km

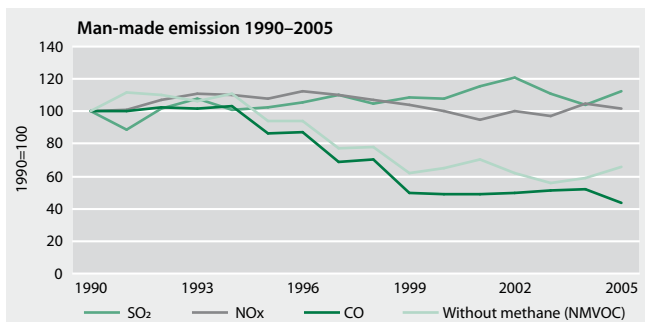
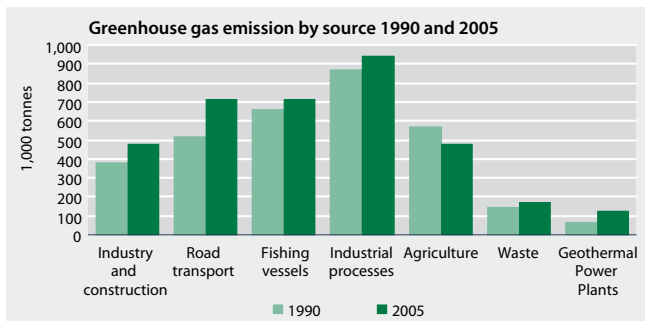
Sea area within fishing limits, km<sup>2</sup>: 758,000 km<sup>2</sup>

## Temperature and precipitation

	Reykjavik			Akureyri		
	Year	January	July	Year	January	July
<b>Temperature (°C)</b>						
Mean 2006	5.4	2.0	11.1	4.6	1.8	10.6
Mean 1961–1990	4.3	-0.5	10.6	3.2	-2.2	10.5
<b>Precipitation (mm)</b>						
2006	890	153	41	548	27	19
Mean 1961–1990	799	76	52	490	55	33



## GEOGRAPHY AND ENVIRONMENT, POPULATION



## Population by sex and age

31 December 2006	Total	%	Males	Females
<b>Total</b>	<b>307,672</b>	<b>100.0</b>	<b>156,576</b>	<b>151,096</b>
0–14 years	65,467	21.3	33,373	32,094
15–64 years	206,572	67.1	107,038	99,534
65 years and over	35,633	11.6	16,165	19,468

## POPULATION

### Population changes

	Averages		2006
	1996–2000	2001–2005	
Live births	4,215	4,159	4,415
Deaths	1,854	1,807	1,903
Infant deaths (under 1 year)	15	10	6
Births in excess of deaths	2,360	2,352	2,512
Immigration	4,441	5,209	9,832
Emigration	3,773	4,219	4,577
Net immigration	668	990	5,255
Population increase	3,081	3,306	7,781
Marriages	1,539	1,558	1,681
Marriages dissolved	1,201	1,236	1,209
Death of spouse	693	688	711
Divorce	509	548	498
Registered partnerships	13	14	20
<b>Per 1,000 population</b>			
Population increase	11.2	11.3	25.6
Births in excess of deaths	8.6	8.1	8.3
Net immigration	2.4	3.4	17.3
Marriages	5.6	5.4	5.5
Marriages dissolved	4.4	4.3	4.0
Divorce	1.9	1.9	1.6
Live births	15.4	14.3	14.5
Deaths	6.8	6.2	6.3
<b>Per 1,000 live births</b>			
Infant deaths (under 1 year)	3.5	2.5	1.4
Fertility:			
Total fertility rate	2,055	1,991	2,074

### Average expected lifetime

	At birth	15 years	50 years	80 years
<b>1921–1930</b>				
Males	56.2	47.6	23.0	6.2
Females	61.0	64.5	30.9	7.7
<b>2006</b>				
Males	79.4	64.7	31.1	7.8
Females	83.0	68.3	34.1	9.4

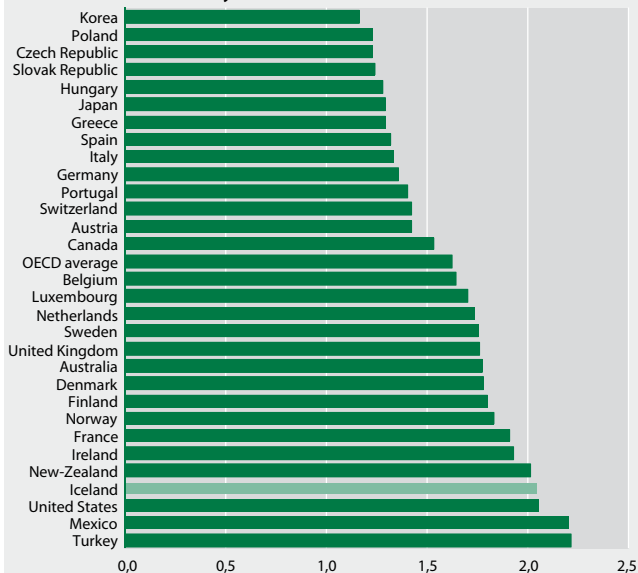
## POPULATION

### Population by region

1 December	1910	1950	2006 <sup>1</sup>
<b>Whole country</b>	<b>85,183</b>	<b>143,973</b>	<b>307,672</b>
Capital region	15,006	65,555	191,919
Reykjavík	11,600	56,251	115,611
Kópavogur	...	1,647	27,525
Hafnarfjörður	1,547	5,087	23,751
Southwest	2,589	5,093	18,912
West	10,268	9,975	15,029
Westfjords	13,386	11,166	7,461
Northwest	9,012	10,264	7,457
Northeast	11,959	18,368	28,561
Akureyri	2,239	7,711	16,651
East	9,713	9,705	15,366
South	13,250	13,847	22,967

<sup>1</sup> 31 December

### Total fertility rates in OECD countries 2004



## POPULATION

### Population by citizenship

1 December	1980	%	2006 <sup>1</sup>	%
<b>Population, total</b>	<b>228,785</b>	<b>100.0</b>	<b>307,672</b>	<b>100.0</b>
<b>Iceland</b>	<b>225,545</b>	<b>98.6</b>	<b>289,109</b>	<b>94.0</b>
Other countries	3,240	1.4	18,563	6.0
Nordic countries	1,360	0.6	1,701	0.6
Denmark	950	0.4	936	0.3
Finland	45	0.0	109	0.0
Norway	275	0.1	315	0.1
Sweden	90	0.0	341	0.1
Other European countries	886	0.4	12,263	4.0
United Kingdom	324	0.1	410	0.1
Lithuania	–	–	998	0.3
Poland	21	0.0	5,996	1.9
Germany	234	0.1	945	0.3
America	731	0.3	1,170	0.4
United States	636	0.3	646	0.2
Africa	38	0.0	339	0.1
Asia	114	0.0	2,901	0.9
Philippines	28	0.0	778	0.3
China	2	0.0	755	0.2
Thailand	1	0.0	546	0.2
Oceania	104	0.0	102	0.0
Stateless	–	–	87	0.0
Unspecified	7	0.0	–	–

<sup>1</sup> 31 December

### Top 10 first names for men and women in the National Register

2006	Male	%	Female	%
1.	Jón	3.54	Guðrún	3.41
2.	Sigurður	2.86	Anna	2.85
3.	Guðmundur	2.68	Sigríður	2.52
4.	Gunnar	2.07	Kristín	2.43
5.	Ólafur	1.84	Margrét	2.01
6.	Einar	1.62	Helga	1.91
7.	Magnús	1.53	Sigrún	1.73
8.	Kristján	1.48	Ingibjörg	1.57
9.	Stefán	1.36	Jóhanna	1.33
10.	Jóhann	1.26	María	1.26

## LABOUR MARKET

### Labour force participation and unemployment

2006	Laubour force	Participation rate, %	Unemployment rate, %
<b>Total</b>	<b>174,600</b>	<b>83.1</b>	<b>2.9</b>
16–24 years	29,900	79.3	8.2
25–54 years	113,700	90.8	1.8
55–74 years	3,100	65.8	1.5
<b>Males, total</b>	<b>94,600</b>	<b>87.5</b>	<b>2.7</b>
16–24 years	15,200	77.4	8.9
25–54 years	62,000	95.6	1.7
55–74 years	17,400	73.7	1.0
<b>Females, total</b>	<b>80,000</b>	<b>78.4</b>	<b>3.1</b>
16–24 years	14,700	81.4	7.6
25–54 years	51,700	85.6	2.0
55–74 years	13,600	57.8	2.1

### Employed persons by industry

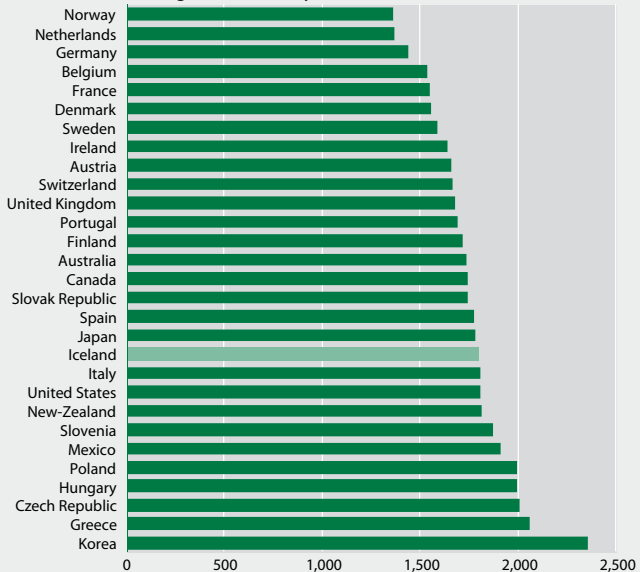
2006	Total	Males	Females
<b>Employed persons, total</b>	<b>169,600</b>	<b>92,000</b>	<b>77,500</b>
<b>Percentage</b>			
Agriculture	6.5	9.7	2.8
Agriculture	3.8	5.0	2.4
Fishing	2.7	4.7	0.4
Industry	21.2	31.3	9.3
Fish processing	2.2	2.5	1.9
Manufacturing except fish processing	9.5	12.5	5.9
Electricity & water supply	0.9	1.2	0.4
Construction	8.7	15.1	1.0
Services	72.2	59.1	87.9
Wholesale, retail trade, repairs	13.9	14.7	12.9
Hotels, restaurants	3.6	3.4	3.8
Transport, communication	7.1	8.5	5.3
Financial intermediation	4.3	2.9	6.0
Real estate & business activities	9.0	10.5	7.2
Public administration	5.2	4.9	5.6
Education	7.5	4.4	11.1
Health services, social work	15.0	3.7	28.3
Other services and n.e.s.	6.7	6.0	7.5



Registered unemployment by sex 1996–2006



Average hours actually worked in OECD countries 2005



## AGRICULTURE

### Production of field crops

	1991	1996	2001	2006
Total hay yield, m <sup>3</sup>	3,354,517	2,922,058	2,391,067	1,954,227
Potatoes, tonnes	15,131	11,214	11,366	13,800
Cereal grains, tonnes	643	902	730	666 <sup>1</sup>
Turnips, tonnes	...	2,061	4,337	11,253
Tomatoes, tonnes	507	812	964	1,724
Cucumbers, tonnes	666	603	1,049	1,124

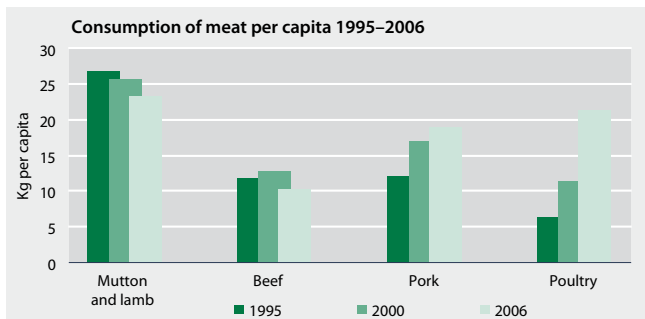
<sup>1</sup> Data for 2004.

### Livestock

	1991	1996	2001	2006
Cattle	77,681	74,816	70,168	68,670
Sheep	510,782	463,935	473,535	455,656
Horses	74,069	80,518	73,809	75,644
Pigs	3,315	3,543	4,561	4,218
Hens	197,123	166,336	128,241	181,857

### Meat production and processed milk

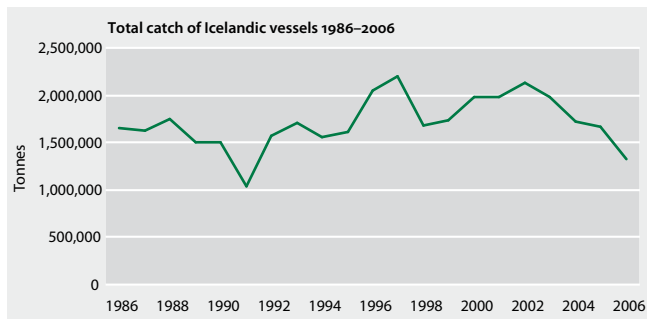
Tonnes	1991	1996	2001	2006
Mutton and lamb	9,307	8,131	8,616	8,647
Beef	2,998	3,142	3,683	3,196
Pork	2,594	3,740	5,284	5,744
Poultry	1,558	1,704	3,776	6,653
Processed milk, thous. litres	105,510	101,643	106,150	117,062



## FISHING AND FISH PROCESSING

### Fish catch by species

	1991	1996	2001	2006
<b>Total catch, tonnes</b>	<b>1,043,932</b>	<b>2,055,244</b>	<b>1,986,584</b>	<b>1,322,914</b>
Demersal fish catch	599,701	450,329	438,251	496,485
Cod	306,697	204,046	240,002	199,375
Haddock	53,516	56,223	39,825	96,591
Saithe	99,390	39,308	31,941	75,460
Redfish	96,772	67,745	92,527	57,949
Catfish	17,818	14,638	17,953	16,408
Other demersal catch	80,501	68,369	16,002	50,702
Flatfish	54,993	51,914	32,585	25,440
Herring	78,739	265,413	178,950	291,380
Capelin	259,836	1,178,051	924,445	184,431
Blue whiting	...	513	365,101	314,755
Shrimp	38,209	89,633	30,790	3,044
Other	12,454	19,393	16,462	7,379
<b>Total value, million ISK</b>	<b>51,096</b>	<b>57,388</b>	<b>70,885</b>	<b>76,163</b>
<b>% of total</b>				
Demersal fish catch	76.1	52.2	69.3	75.5
Cod	42.7	25.9	42.4	36.2
Flatfish	10.3	12.0	8.0	6.9
Pelagic catch	3.5	14.9	12.6	16.5
Shrimp	8.3	19.6	5.0	0.4
Other	1.8	1.3	5.2	0.7



## FISHING AND FISH PROCESSING

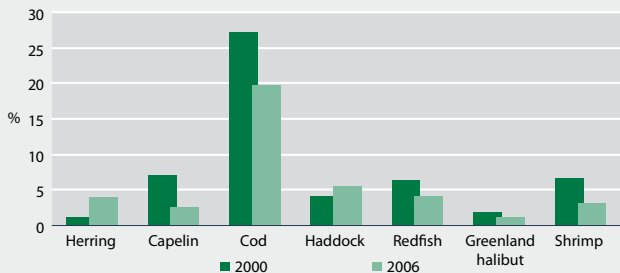
### Export of marine products

	2001	%	2006	%
<b>Exports total, tonnes</b>	<b>1,418,515</b>	<b>100.0</b>	<b>1,462,299</b>	<b>100.0</b>
Marine products	779,022	54.9	661,197	45.2
Fresh fish	117,432	8.3	87,275	6.0
Frozen fish	211,988	14.9	317,096	21.7
Dried and salted fish	73,175	5.2	63,596	4.3
Other marine products	376,426	26.5	193,231	13.2
<b>Total fob-value, million ISK</b>	<b>196,582</b>	<b>100.0</b>	<b>242,740</b>	<b>100.0</b>
Marine products	122,046	62.1	124,375	51.2
Fresh fish	14,586	7.4	24,338	10.0
Frozen fish	61,648	31.4	63,071	26.0
Dried and salted fish	28,368	14.4	23,640	9.7
Other marine products	17,443	8.9	13,327	5.5

### Quantity and value of fish catch by type of fishing gear

2006	Total	Demersal catch	Flatfish catch	Pelagic catch	Other catch
<b>Total catch, tonnes</b>	<b>100.0</b>	<b>37.5</b>	<b>1.9</b>	<b>60.1</b>	<b>0.5</b>
Bottom longline	9.8	9.8	0.0	–	0.0
Bottom gillnet	2.4	2.3	0.1	–	0.0
Handline	0.7	0.7	0.0	–	0.0
Danish seine	2.8	2.1	0.7	–	0.0
Bottom trawl	21.7	20.5	1.1	0.0	0.0
Pelagic trawl	40.1	1.9	–	38.2	0.0
Nephrops trawl	0.4	0.2	0.0	–	0.1
Purse seine	21.9	0.0	–	21.9	0.0
Other	0.4	0.1	0.0	–	0.3

Marine products as percentage of export 2000 and 2006



## MANUFACTURING AND CONSTRUCTION

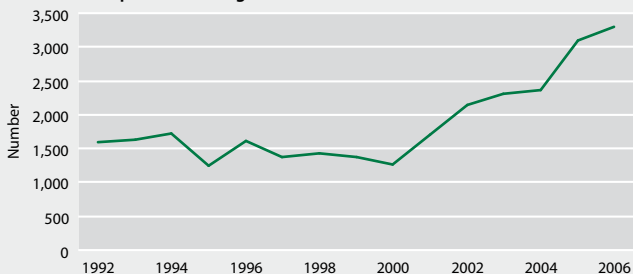
### Sold production

%	1996	2001	2006
Manufacture of food products and beverages	64.3	57.9	49.5
Publishing, printing and reproduction of record media	5.9	4.9	6.3
Manufacture of non-metallic mineral products	2.6	3.1	5.6
Manufacture of basic metals	8.4	14.8	18.9
Fabricated metal products/machinery and equipment	6.1	6.7	6.9
Other manufacturing	12.7	12.6	12.8

### Dwellings by number of rooms and type of dwellings

2006	One and two Total family houses	Apartment buildings	Other	
<b>Total</b>	<b>120,797</b>	<b>62,177</b>	<b>57,426</b>	<b>1,194</b>
1 room with kitchen	2,266	450	1,684	132
2 rooms with kitchen	17,347	3,134	14,032	181
3 rooms with kitchen	28,030	7,438	20,410	182
4 rooms with kitchen	28,320	13,246	14,873	201
5+ rooms with kitchen	43,030	36,854	5,893	283
Not stated	1,804	1,055	534	215
Dwellings per 1,000 inhabitants	403	207	191	4
Percent increase per year	3.4	1.9	5.0	4.4

Completed dwellings 1992–2006



## ENERGY

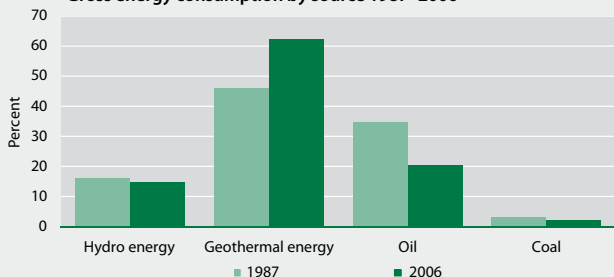
### Annual generation of electricity in public power plants

GWh	1991	1996	2001	2006
Annual generation of electricity	4,427	5,112	8,029	9,925
Hydro energy	4,154	4,764	6,574	7,289
Geothermal energy	267	346	1,451	2,631
Oil	6	3	3	5
kWh per capita	17,160	19,010	28,166	32,612

### Gross consumption of electricity

GWh	Total consumption	Ordinary consumption	Power-intensive industries	Thereof aluminium plants
1960	536	397	139	–
1970	1,460	705	755	642
1980	3,143	1,445	1,698	1,280
1985	3,837	1,834	2,003	1,287
1990	4,447	2,218	2,229	1,509
1995	4,977	2,480	2,497	1,702
2000	7,676	2,783	4,893	3,767
2001	8,028	2,850	5,178	4,061
2002	8,411	2,955	5,456	4,358
2003	8,495	3,028	5,467	4,367
2004	8,619	3,151	5,468	4,390
2005	8,680	3,255	5,425	4,399
2006	9,925	3,485	6,440	5,433

**Gross energy consumption by source 1987–2006**



## Passengers through Icelandic airports

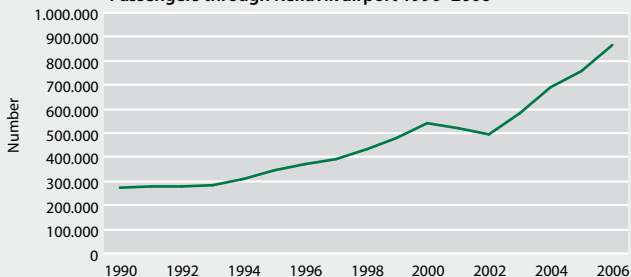
	1996	2001	2006
<b>Keflavik airport</b>			
Passengers, total	1,024,650	1,360,605	2,019,470
From Iceland	374,741	510,545	864,996
To Iceland	372,951	518,478	868,036
Transit	276,958	331,582	286,438
<b>Other airports</b>			
Passengers, total <sup>1</sup>	788,218	731,662	920,881
Scheduled flights	715,463	680,982	839,369
Non-scheduled flights	71,325	48,874	77,404
Ambulance flights	1,430	1,806	4,108

<sup>1</sup> Passengers are counted both on departure and arrival.

## Overnight stays in hotels and guesthouses

	1996	2001	2006
<b>Number of overnight stays</b>	<b>895,966</b>	<b>1,180,577</b>	<b>1,727,970</b>
Foreigners, % of total	71.0	76.8	77.6
From:			
Denmark	5.4	4.3	5.2
Germany	18.1	13.7	11.2
Sweden	6.5	5.5	4.4
United States	5.6	10.5	8.1
United Kingdom	7.3	12.6	12.2

Passengers through Keflavik airport 1990–2006



## TOURISM

### Passengers from abroad on luxury liners

	1996		2001		2006	
	Number	%	Number	%	Number	%
<b>Ship arrivals</b>	<b>23</b>		<b>49</b>		<b>74</b>	
<b>Passengers, total</b>	<b>12,789</b>	<b>100.0</b>	<b>27,574</b>	<b>100.0</b>	<b>55,223</b>	<b>100.0</b>
Australia	...	...	...	...	286	0.5
Austria	457	3.6	296	1.1	805	1.5
Belgium	...	...	...	...	170	0.3
Canada	66	0.5	484	1.8	1,559	2.8
France	137	1.1	1,412	5.1	1,903	3.4
Germany	8,245	64.5	10,175	36.9	22,119	40.1
Italy	792	6.2	40	0.1	1,215	2.2
Netherlands	78	0.6	348	1.3	547	1.0
Norway	...	...	...	...	24	0.0
Spain	289	2.3	...	...	492	0.9
Sweden	...	...	18	0.1	51	0.1
Switzerland and Liechtenstein	171	1.3	493	1.8	560	1.0
United Kingdom	619	4.8	4,985	18.1	15,383	27.9
United States	1,600	12.5	7,907	28.7	7,550	13.7
Other foreigners	335	2.6	1,416	5.1	2,559	4.6

### Passengers through Keflavík airport by citizenship

	2003		2006	
	Number	%	Number	%
<b>Passengers, total</b>	<b>600,369</b>	<b>100.0</b>	<b>830,158</b>	<b>100.0</b>
Canada	2,559	0.4	4,424	0.5
Denmark	24,326	4.1	38,162	4.6
Finland	6,970	1.2	8,533	1.0
France	20,345	3.4	21,068	2.5
Germany	36,807	6.1	38,487	4.6
Iceland	291,601	48.6	431,533	52.0
Italy	8,991	1.5	8,840	1.1
Japan	4,458	0.7	6,450	0.8
Netherlands	10,726	1.8	11,511	1.4
Norway	24,417	4.1	28,539	3.4
Spain	5,126	0.9	7,999	1.0
Sweden	25,211	4.2	27,359	3.3
Switzerland	6,121	1.0	5,964	0.7
United Kingdom	52,973	8.8	67,392	8.1
United States	45,242	7.5	55,792	6.7
Other foreigners	34,496	5.7	68,105	8.2



## TRANSPORT AND COMMUNICATIONS

### Registered vessels

1 January 2007	Number	Gross tonnage
<b>Vessels, total</b>	<b>1,128</b>	<b>220,560</b>
Stern trawlers	63	78,248
Other fishing vessels	856	98,819
Merchant fleet	38	8,339
Other vessels	171	35,154

### Registered motor vehicles

31 December	1996	2001	2006
Passenger cars	124,909	159,865	197,305
Buses	1,363	1,711	1,929
Lorries and vans	15,260	19,990	28,087
Motorcycles	1,950	1,752	5,699
Passenger cars per 1,000 inhabitants	463	558	641

### Individuals' use of a computer and the Internet

2006	Use of a computer, %	Use of the Internet, %
Males	92	91
Females	90	89
<b>Residence</b>		
Capital region	93	91
Other regions	89	88
<b>Education</b>		
Primary education	86	82
Secondary education	92	92
Tertiary education	99	99

### Post and telecommunications

	1996	2001	2006
<b>Post</b>			
Post offices	94	94	93
Postal deliveries, thous.	74,204	97,522	120,940
<b>Telecommunications</b>			
Access channels (wired lines)	155,400	179,149	193,743
NMT subscriptions	26,274	221,231	310,703
GSM subscriptions	22,707	26,900	17,827
Per 1,000 population, Access channels	578	625	630
Per 1,000 population, GSM	98	772	1,010
Per 1,000 population, NMT	84	94	58

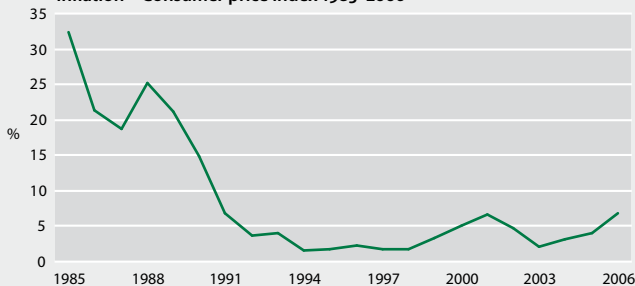
## Average household expenditure

At 2005 prices	2003–2005	
	Thous. ISK.	%
<b>Total expenditure</b>	<b>4,097</b>	<b>100.0</b>
Food and non-alcoholic beverages	530	12.9
Alcoholic beverages and tobacco	122	3.0
Clothing and footwear	197	4.8
Housing, water, electricity, etc.	1,039	25.4
Furnishing and household equipments	271	6.6
Health	148	3.6
Transport	639	15.6
Communications	121	2.9
Recreation and culture	527	12.9
Education	24	0.6
Hotels, cafés and restaurants	201	4.9
Miscellaneous goods and services	277	6.8

## Income from employment according to tax returns

Average income, thous. ISK	1991	1996	2001	2006
Total	1,055	1,384	2,198	3,159
Married males	1,830	2,402	3,628	5,058
Married females	722	1,023	1,759	2,693
Couples, married or cohabiting	2,373	3,152	4,996	7,187
Single persons	805	1,007	1,660	2,365
Males, total	1,418	1,829	2,807	3,901
Females, total	695	952	1,605	2,392

Inflation – Consumer price index 1985–2006



## CONSUMPTION

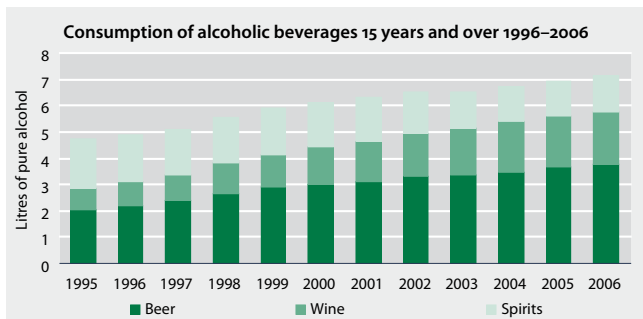
### Consumption of some food articles

Kilos/Litres per capita	1996	2001	2006 <sup>1</sup>
Butter	6.3	4.6	4.8
Meat	68.7	77.4	81.1
Potatoes	48.6	38.0	46.8
Coffee	7.9	7.5	7.7
Sugar	55.0	51.2	37.9
Fish	43.5	46.7	52.0
Milk, litres	213.1	179.9	183.1
Soft drinks, litres	130.6	165.0	193.4

<sup>1</sup> Preliminary data.

### Consumption of alcoholic beverages

Litres per capita 15 years and over	1996	2001	2006
Beer	43.85	62.47	75.99
Wine	7.55	11.94	15.67
Spirits	4.64	4.39	3.61
Consumption of pure alcohol	4.89	6.32	7.20



## NATIONAL ACCOUNTS

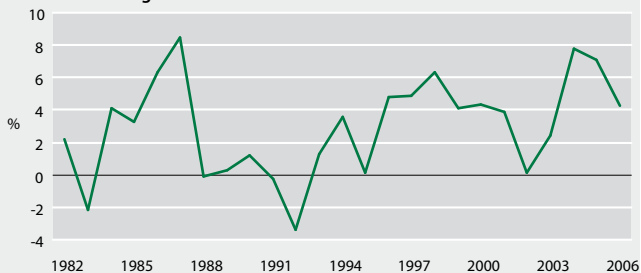
### Annual average growth rate of gross national income

Volume changes, %	Annual average growth rate of GDP	Average population increase	Annual average growth rate of GDP per capita
1965–1975	4.0	1.3	2.7
1975–1980	6.1	0.9	5.1
1980–1985	1.5	1.1	0.3
1985–1990	3.4	1.1	2.3
1990–1995	0.4	1.0	-0.6
1995–2000	5.0	1.0	3.9
2000–2005	3.8	1.0	2.7
2001–2006	3.4	1.3	2.1

### Gross domestic product and gross national product

2006	Million ISK at current prices	Volume changes on previous year, %
Private final consumption	685,639	4.4
Government final consumption	285,371	3.9
Gross fixed capital formation	387,993	19.8
<b>Gross domestic final expenditure</b>	<b>1,372,500</b>	<b>9.2</b>
Exports of goods and services	373,997	-5.1
Goods, fob	243,461	-1.5
Services	130,536	-10.5
Less: Imports of goods and services	583,567	10.1
Goods, fob	400,005	16.9
Services	183,562	-2.0
<b>Gross domestic products</b>	<b>1,162,930</b>	<b>4.2</b>
<b>Gross national income</b>	<b>1,076,217</b>	<b>1.2</b>

Economic growth 1982–2006



## NATIONAL ACCOUNTS

### Gross domestic factor income by industries

%	1996	2001	2006 <sup>1</sup>
Agriculture	2.2	1.5	1.3
Fishing	9.4	7.6	4.6
Mining and quarrying	0.1	0.1	0.1
Manufacturing	16.5	15.6	10.8
Fish processing	4.4	4.5	...
Electricity and water supply	3.8	3.7	3.4
Construction	6.7	7.6	10.3
Wholesale and retail trade	12.3	9.8	10.6
Hotels and restaurants	2.0	1.7	1.5
Transport, storage and communication	8.8	8.2	5.9
Financial, real-estate, renting and business activities	17.6	20.4	26.6
Other service activities	20.6	23.6	24.9

<sup>1</sup> Preliminary data.

### Balance on current account

Million ISK	1996	2001	2006
Merchandise exports, fob	125,690	196,582	243,461
Merchandise imports, fob	124,489	202,518	400,005
Balance of goods	1,201	-5,936	-156,544
Service receipts	51,146	106,485	128,414
Service expenditures	49,266	104,761	180,198
Balance of services	1,880	1,724	-51,784
Balance of goods and services	3,081	-4,212	-208,328
Interest and other factor income	-11,301	-25,244	-100,810
Current transfers, net	-464	-959	-2,468
Balance on current account	-8,684	-30,415	-311,606
Percentage of GDP			
Balance on current account	-1.8	-4.1	-26.8

## EXTERNAL TRADE

## Foreign trade by market area

2006	Exports fob		Imports cif	
	Million ISK	%	Million ISK	%
<b>Total</b>	<b>242,740</b>	<b>100.0</b>	<b>432,106</b>	<b>100.0</b>
EEA	181,650	74.8	279,697	64.7
Austria	496	0.2	2,518	0.6
Belgium	4,735	2.0	6,656	1.5
United Kingdom	37,939	15.6	22,745	5.3
Denmark	8,502	3.5	26,276	6.1
Estonia	112	0.0	3,507	0.8
Finland	787	0.3	5,928	1.4
France	8,225	3.4	16,951	3.9
Greece	2,215	0.9	153	0.0
Netherlands	40,318	16.6	20,957	4.8
Ireland	1,208	0.5	8,479	2.0
Italy	1,829	0.8	14,090	3.3
Cyprus	50	0.0	147	0.0
Latvia	228	0.1	3,249	0.8
Liechtenstein	–	–	41	0.0
Lithuania	3,298	1.4	7,721	1.8
Luxembourg	78	0.0	7,322	1.7
Malta	196	0.1	382	0.1
Norway	9,633	4.0	30,396	7.0
Portugal	5,458	2.2	1,745	0.4
Poland	1,901	0.8	4,719	1.1
Slovakia	129	0.1	545	0.1
Slovenia	16	0.0	939	0.2
Spain	15,452	6.4	5,805	1.3
Sweden	2,202	0.9	30,067	7.0
Czech Republic	89	0.0	3,191	0.7
Hungary	211	0.1	2,123	0.5
Germany	36,346	15.0	53,046	12.3
Other European countries	15,407	6.3	18,091	4.2
United States	26,131	10.8	55,465	12.9
Japan	5,019	2.1	17,931	4.1
Other countries	14,532	6.0	60,922	14.1

## EXTERNAL TRADE

### Exports (fob) by commodities

%	1996	2001	2006
Marine products	73.7	62.1	51.2
Agricultural products	2.0	1.7	1.8
Manufacturing products	19.9	32.3	38.3
Other	4.4	4.0	8.7

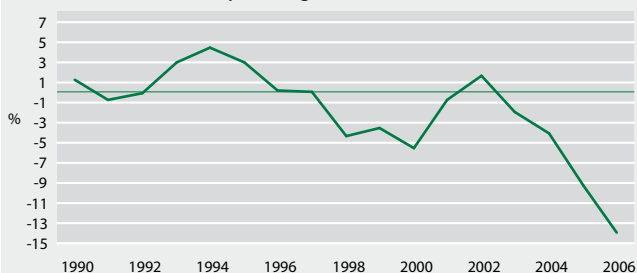
### Imports (cif) of broad economic categories

%	1996	2001	2006
Food and beverages	9.3	9.0	6.0
Industrial supplies	27.2	28.1	25.1
Fuels and lubricants	7.7	8.7	8.4
Capital goods (except transport equipment)	22.0	21.3	23.8
Transport equipment	14.3	13.6	22.4
Consumer goods	19.6	19.4	14.3

### Balance of trade

Million ISK fob	Exports	Imports	Balance of trade	% of GDP
2003	182,580	199,512	-16,932	-2.1
2004	202,373	240,160	-37,787	-4.4
2005	194,355	288,895	-94,540	-9.3
2006	242,740	401,201	-158,461	-13.9

Balance of trade as a percentage of GDP 1990–2006



## General government finances

2006	Million ISK	Percent of GDP
Total revenue	560,453	48.19
Tax revenue	445,445	38.30
Social contribution	38,414	3.30
Grants	1,386	0.12
Other revenues	75,208	6.47
Total expenditure	486,616	41.84
Expenses	461,874	39.72
Compensation of employees	178,791	15.37
Use of goods and services	123,363	10.61
Consumption of fixed capital	20,822	1.79
Interest	25,201	2.17
Subsidies	20,257	1.74
Grants	2,095	0.18
Social benefits	66,650	5.73
Other expense	24,694	2.12
Nonfinancial assets	24,742	2.13
Net lending and net borrowing	73,837	6.35
Financial assets, transactions	163,574	14.07
Liabilities, transactions	89,737	7.72

## General government total expenditure

Percent of GDP	1998	2001	2006
General government total expenditure	41.3	42.6	41.8
General Public service	6.6	6.5	4.9
Defence	0.0	0.0	0.1
Public order and safety	1.5	1.5	1.5
Economic affairs	6.7	7.0	5.9
Environmental protection	0.7	0.7	0.7
Housing and community amenities	0.3	0.4	0.6
Health	7.5	7.9	8.2
Recreation, culture and religion	2.9	3.0	3.6
Education	7.4	7.7	8.3
Social protection	7.7	7.9	8.1



## MONEY AND CREDIT

### Summary of accounts of the banking system

Position at end of year, million ISK	1996	2001	2006 <sup>1</sup>
Foreign assets, net	-5,555	-317,404	-686,404
Foreign credit and equities	•	33,931	1,284,133
Foreign assets short-term, net	43,707	51,809	1,915,338
External liabilities	•	-195,423	-2,814,959
Foreign assets unacc. for elsewhere	-49,262	-207,721	-1,070,916
Total lending	250,835	749,805	2,523,616
Money supply (M4)	215,428	392,614	1,027,733
M1 (notes, coins plus demand deposits)	41,558	70,869	211,654
M2 (M1 + gen. savings deposits.)	113,417	146,180	362,151
M3 (M2 + time deposits)	183,406	342,904	785,236

<sup>1</sup> Preliminary data.

### Long-term foreign debt

Position at year end, million ISK	1996	2001	2006 <sup>1</sup>
Long-term foreign debt, total	242,030	752,309	4,050,232
General government	119,881	194,219	191,418
Financial institutions	60,344.0	377,041	3,408,185
Industries	61,805	181,049	400,264
Total debt as percentage of			
GDP	49.4	98.4	363.1
Export revenue	131.1	239.6	768.7
Debt service burden as percentage of			
Export revenue	23.3	49.9	93.4
Amortization	14.3	36.8	62.5
Interest	9.0	13.1	30.9

<sup>1</sup> Preliminary data.

### Icelandic pension funds accounts

Billion ISK	1996	2001	2006
Net assets for pension payments	307	645	1,499
Disposable funds <sup>1</sup>	63	182	481
Pensions paid	9	22	40
Real rate of return, % <sup>2</sup>	7.6	-1.2	10.2

<sup>1</sup> As measured by cash flow.

<sup>2</sup> As measured by the consumer price index.

## MONEY AND CREDIT

### Payment intermediation

	1996	2001	2006
<b>Turnover in million ISK</b>	<b>974,168</b>	<b>923,310</b>	<b>873,430</b>
Cheques	752,044	466,457	210,137
Credit cards	74,896	139,949	245,021
Domestically	64,220	121,665	203,062
Abroad	10,677	18,283	41,960
Debit cards	147,228	316,904	418,272
Domestically	146,238	312,473	406,857
Abroad	990	4,430	11,415
<b>Number of transactions in thous. ISK</b>	<b>47,696</b>	<b>75,280</b>	<b>104,045</b>
Cheques	9,821	3,496	732
Credit cards	20,068	30,334	43,834
Domestically	18,684	28,521	39,497
Abroad	1,384	1,812	4,337
Debit cards	17,807	41,450	59,479
Domestically	17,696	40,984	58,103
Abroad	111	466	1,375
Numb. of credit cards at end of period	145,633	201,360	300,220
Numb. of debit cards at end of period	189,146	322,356	424,012

### Central Bank average selling rates of foreign currencies

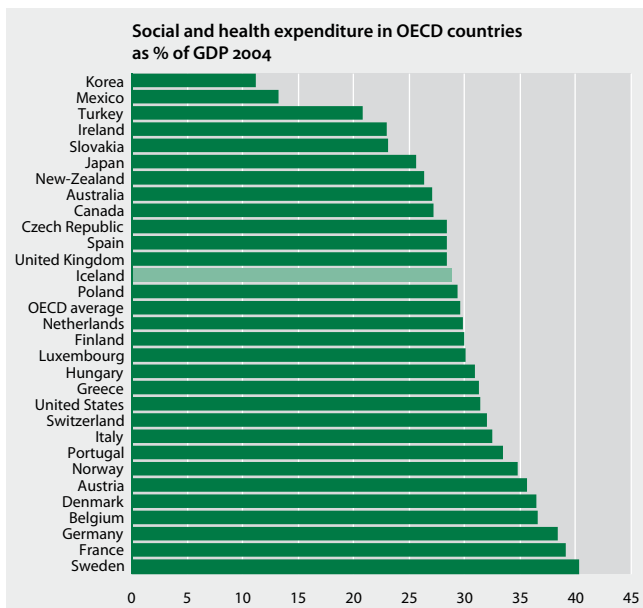
ISK	2000	2005	2006	2007 <sup>1</sup>
U.S. dollar	79.09	63.01	69.94	64.42
Pound sterling	119.46	114.54	128.99	128.58
Canadian dollar	53.23	52.07	61.74	59.59
Danish krone	9.77	10.52	11.79	11.73
Norwegian krone	8.98	9.78	10.94	10.92
Swedish krone	8.62	8.45	9.51	9.47
Swiss franc	46.77	50.61	55.91	53.25
Japanese yen	0.73	0.57	0.60	0.54
Euro	72.84	78.36	87.96	87.39

<sup>1</sup> January–November.

## Average length of maternity/paternity leave per parent by birthyear of child

	Males	Females
2001	39	186
2002	67	187
2003	95	183
2004	96	182
2005	95	181
2006	80	180

Note: The right of fathers to paternity leave was one month in 2001, two months in 2002 and three months as of 2003. The right of mothers is three months and parents can share another three months.



## EDUCATION AND CULTURE

### Pupils/students by education level

Number	1996	2001	2006
Compulsory education, 1st–7th grade (age 6–12 years)	29,263	31,502	30,082
Thereof 6 year-olds	4,615	4,321	4,276
Compulsory education, 8th–10th grade (age 13–15 years)	12,827	12,635	13,793
Secondary education	17,766	20,740	24,459
Higher education	7,874	11,964	16,738
Studying abroad (Applicants to the Students Loan Fund)	1,655	1,811	2,308

### Children in pre-primary schools

Percentage of age groups	1996	2001	2006
Children in pre-primary schools, total			
0–5 years	55.0	60.8	67.3
0–2 years	24.1	28.9	41.4
3–5 years	84.6	92.0	94.6
In pre-primary schools 4–6 hours			
0–5 years	37.2	22.9	11.2
0–2 years	14.9	11.7	7.6
3–5 years	58.4	34.0	15.0
In pre-primary schools 7–9 hours			
0–5 years	17.8	37.9	56.1
0–2 years	9.2	17.2	33.7
3–5 years	26.2	58.0	79.5

### Cinemas in capital region

	1996	2001	2006
Cinemas	7	9	7
Cinema halls	26	32	27
One seat capacity	6,479	7,295	5,496
Showings per week	573	819	662
Attendance (in thousand)	1,295	1,320	1,308
One attendance per capita	8.0	7.4	6.8
Premiers of feature films	198	177	168
Icelandic	2	4	4

## EDUCATION AND CULTURE

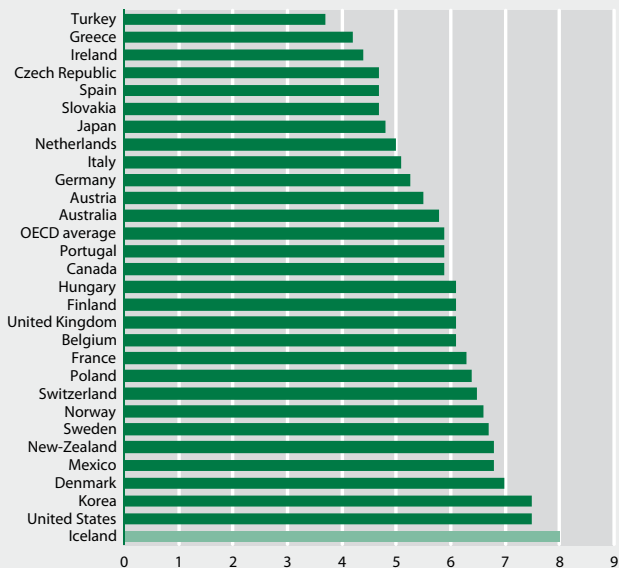
### Professional theatres

	1995/1996	2000/2001	2005/2006
Theatres, total	7	8	6
Stages	11	13	13
Works performed	53	85	74
Plays	37	63	48
Performances	871	1,524	1,160
Audience	233,555	276,155	261,999

### Radio and television

	1996	2001	2006
Radio programme services	16	26	23
Broadcasting time in hours	93,816	133,012	127,286
Television stations	6	9	10
Broadcasting time in hours	23,794	49,612	106,051

### Educational expenditure in OECD countries as % of GDP 2003



## ELECTIONS

### Results of election to the Althingi

2007	Valid votes	%	Members elected
<b>Total</b>	<b>182,162</b>	<b>100.0</b>	<b>63</b>
Independence Party	66,749	36.6	25
The Social Democratic Alliance	48,742	26.8	18
The Left-Green Movement	26,136	14.3	9
Progressive Party	21,349	11.7	7
The Liberal Party	13,233	7.3	4
Icelandic Movement	5,953	3.3	–

### Elected members to the Althingi

2007	Total	Males	Females
<b>Elected members, total</b>	<b>63</b>	<b>43</b>	<b>20</b>
Constituencies:			
Reykjavik south	11	6	5
Reykjavik north	11	7	4
Southwest	12	6	6
Northeast	10	6	4
Northwest	9	9	–
South	10	9	1

### Results of presidential election

2004	Valid votes	%
<b>Total</b>	<b>105,913</b>	<b>100.0</b>
Ástþór Magnússon Wium	2,001	1.9
Baldur Ágústsson	13,250	12.5
Ólafur Ragnar Grímsson	90,662	85.6

### Results of elections to the Reykjavik City Council

2006	Valid votes	%	City councillors
<b>Total</b>	<b>64,895</b>	<b>100.0</b>	<b>15</b>
Progressive Party	4,056	6.3	1
Independence Party	27,823	42.9	7
Liberals and Independents	6,527	10.1	1
The Social Democratic Alliance	17,750	27.4	4
The Left-Green Movement	8,739	13.5	2

## Population in EEA

2004	Population, thousand	Population growth rate	Population of foreign citizenship, %	Average expected lifetime	
				Females	Males
<b>EFTA</b>					
Iceland	307	1.03	3.5	83.6	79.3
Liechtenstein	35	0.89	34.3	82.1	78.7
Norway	4,606	0.63	4.6	82.4	77.5
<b>EU</b>					
Austria	8,207	0.89	9.3	82.1	76.5
Belgium	10,446	0.47	...	81.7	75.9
Cyprus	837	2.31	10.2	81.6	76.9
Czech Republic	10,221	0.09	1.9	79.2	72.6
Denmark	5,411	0.25	4.9	80.3	75.4
Estonia	1,347	-0.30	...	77.2	66.2
Finland	5,237	0.32	2.1	82.2	75.4
France	60,561	0.60	...	83.0	75.9
Germany	82,501	-0.04	8.8	82.1	76.5
Greece	11,073	0.29	...	81.3	76.6
Hungary	10,098	-0.19	1.4	77.1	68.7
Ireland	4,109	2.00	...	81.1	76.3
Italy	58,462	0.99	...	82.5	76.8
Latvia	2,306	-0.55	1.5	76.2	66.1
Lithuania	3,425	-0.60	0.9	77.7	66.4
Luxembourg	455	0.75	33.2	82.5	76.3
Malta	403	0.70	...	80.4	76.7
Netherlands	16,306	0.29	4.3	81.4	76.8
Poland	38,174	-0.04	...	79.1	70.6
Portugal	10,529	0.52	...	81.4	74.9
Slovakia	5,385	0.09	0.4	78.0	70.4
Slovenia	1,998	0.06	2.2	80.8	73.6
Spain	43,038	1.62	7.8	83.8	77.2
Sweden	9,011	0.40	5.3	82.7	78.4
United Kingdom	59,934	0.39	4.6	80.5	76.1

## Economics in OECD

2005	GDP per capita in USD <sup>1</sup>	GDP growth	Inflation	Employment rates	Unemploy- ment rates
Australia	34,240	2.8	4.0	71.6	5.1
Austria	34,393	2.0	1.5	68.6	5.2
Belgium	32,998	1.2	1.9	61.0	8.4
Canada	34,058	2.9	2.5	72.5	6.8
Czech Republic	20,606	6.1	2.8	64.8	8.0
Denmark	34,137	3.0	2.2	75.5	5.0
Finland	30,959	2.9	1.7	68.0	8.4
France	30,266	1.2	1.9	62.3	10.0
Germany	30,777	0.9	2.0	65.5	11.2
Greece	29,578	3.7	3.2	60.3	9.6
Hungary	17,483	4.2	2.7	56.9	7.3
Iceland	36,183	7.5	8.1	84.4	2.6
Ireland	38,850	5.5	3.9	67.1	4.3
Italy	28,094	0.0	2.3	57.5	7.8
Japan	30,842	2.6	0.5	69.3	4.4
Korea	22,098	4.0	2.6	63.7	3.7
Luxembourg	70,245	4.0	3.2	63.6	3.1
Mexico	10,627	3.0	3.2	59.6	3.5
Netherlands	35,120	1.5	1.3	71.7	5.2
New Zealand	25,950	1.9	4.0	74.6	3.7
Norway	47,207	2.3	2.3	75.2	4.6
Poland	13,894	3.2	1.3	53.0	17.7
Portugal	19,889	0.4	2.9	67.5	7.7
Slovakia	15,983	6.1	4.6	57.7	16.2
Spain	27,400	3.5	3.9	64.3	9.2
Sweden	32,111	2.9	1.5	73.9	7.8
Switzerland	35,650	1.9	1.6	77.2	4.3
Turkey	7,711	7.4	11.1	45.9	10.3
United Kingdom	32,860	1.9	3.3	72.6	4.6
United States	41,789	3.2	4.3	71.5	5.1

<sup>1</sup> Based on PPP's.