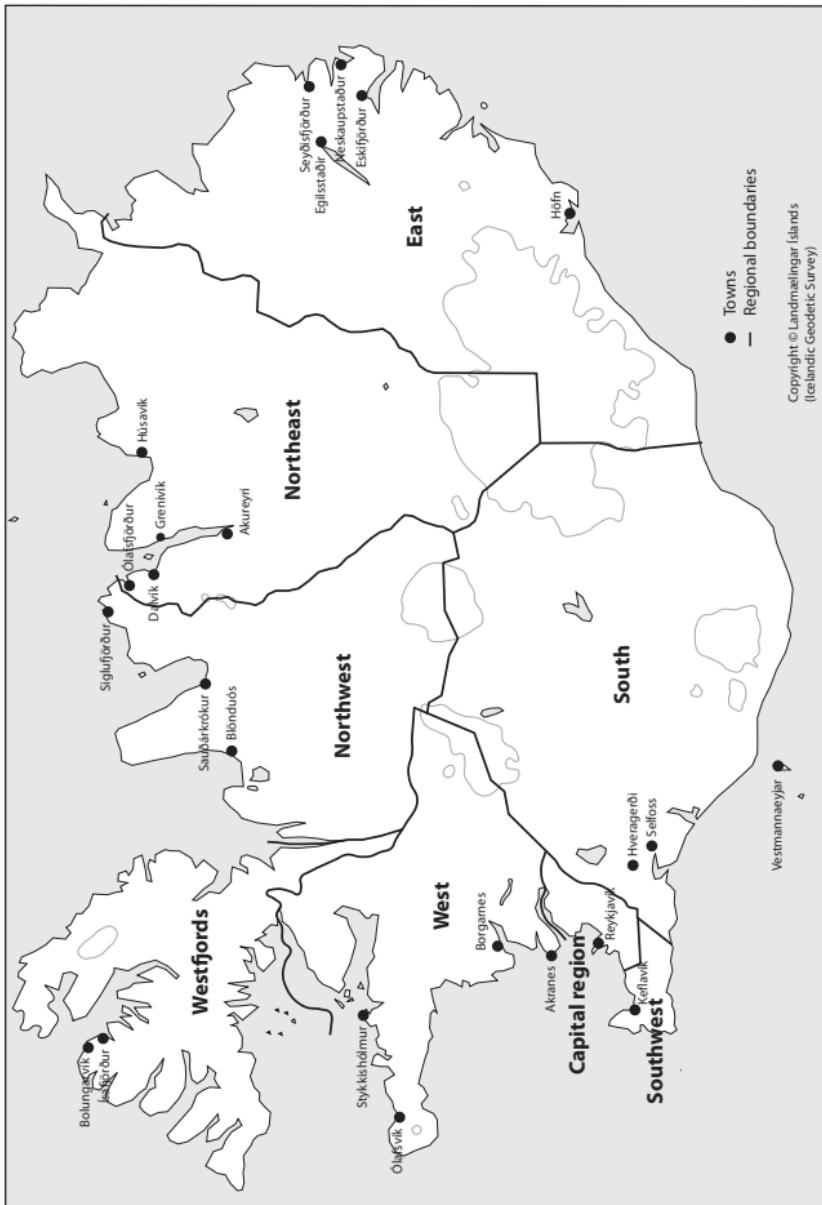


## CONTENTS

Map of Iceland . . . . .	2
Geography and environment . . . . .	3
Population . . . . .	4
Labour market . . . . .	8
Agriculture . . . . .	10
Fishing and fish processing . . . . .	11
Manufacturing and construction . . . . .	13
Energy . . . . .	14
Tourism . . . . .	15
Transport and communications . . . . .	17
Prices and income . . . . .	18
Consumption . . . . .	19
National accounts . . . . .	20
External trade . . . . .	22
Public finance . . . . .	24
Money and credit . . . . .	25
Health and social affairs . . . . .	27
Education and culture . . . . .	28
Elections . . . . .	30
International statistics . . . . .	31

### Symbols used in this publication

"	sign of repetition
-	nil
0	less than half of the unit used
.	category not applicable
...	not available
*	preliminary or estimated data
,	thousand separator
.	decimal separator
ISK	Icelandic krónur



## Iceland

Population 1 January 2008: 313,376

Population 1 July 2008: 319,355

Religion: State Lutheran Church: 85.6%

GDP per capita 2007 USD: 64,871

Municipalities 31 December 2007: 79

Area of Iceland: 103,000 km<sup>2</sup>

Vegetation: 23,805 km<sup>2</sup>

Lakes: 2,757 km<sup>2</sup>

Glaciers: 11,922 km<sup>2</sup>

Wasteland: 64,538 km<sup>2</sup>

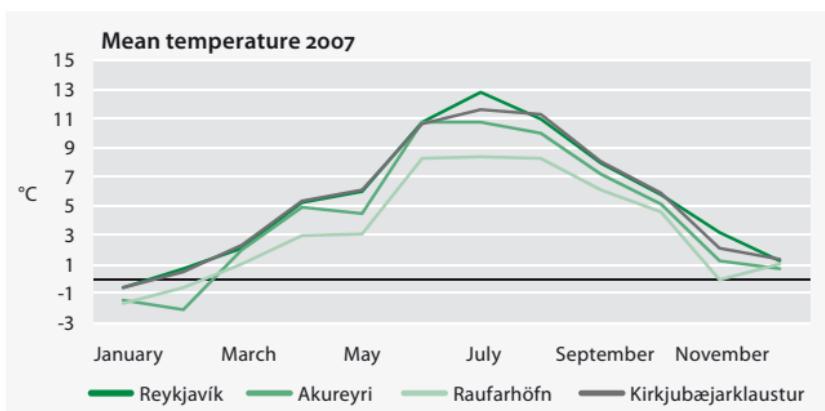
Population per km<sup>2</sup>: 3.0

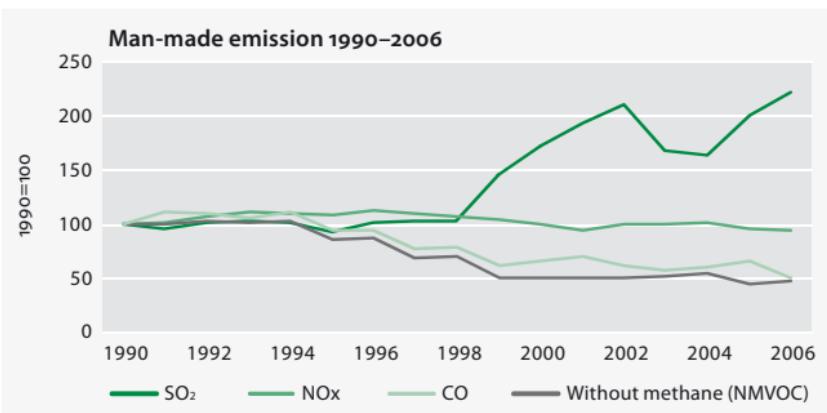
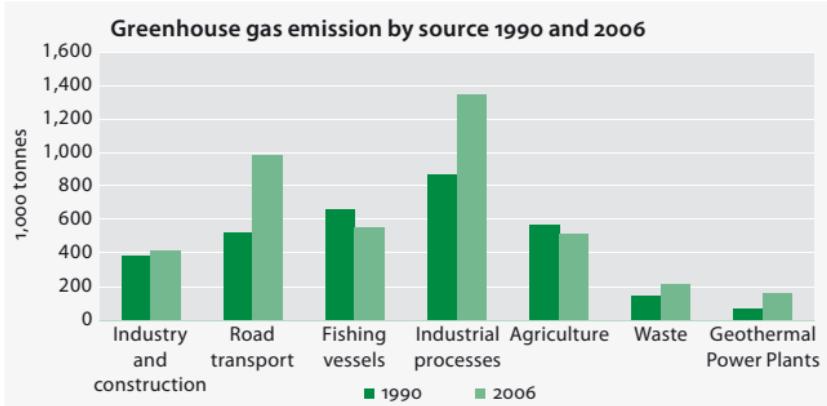
Coast line: 4,970 km

Sea area within fishing limits, km<sup>2</sup>: 758,000 km<sup>2</sup>

## Temperature and precipitation

	Reykjavík			Akureyri		
	Year	January	July	Year	January	July
Temperature (°C)						
Mean 2007	5.5	-0.6	12.8	4.5	-1.5	10.7
Mean 1961–1990	4.3	-0.5	10.6	3.2	-2.2	10.5
Precipitation (mm)						
2007	1,125	60	33	494	43	17
Mean 1961–1990	799	76	52	490	55	33





### Population by sex and age

1 January 2008	Total	%	Males	Females
<b>Total</b>	<b>313,376</b>	<b>100.0</b>	<b>159,488</b>	<b>153,888</b>
0–14 years	65,801	21.0	33,530	32,271
15–64 years	211,168	67.4	109,411	101,757
65 years and older	36,407	11.6	16,547	19,860

## POPULATION

### Population changes

	Average		
	1996–2000	2001–2005	2007
Live births	4,215	4,159	4,560
Deaths	1,854	1,807	1,943
Infant deaths (under 1 year)	15	10	9
Births in excess of deaths	2,360	2,352	2,617
Immigration	4,441	5,209	10,434
Emigration	3,773	4,219	7,337
Net immigration	668	990	3,097
Population increase	3,081	3,306	5,704
Marriages	1,539	1,558	1,708
Marriages dissolved	1,201	1,236	1,282
Death of spouse	693	688	767
Divorce	509	548	515
Registered partnerships	13	14	19
<b>Per 1,000 population</b>			
Population increase	11.2	11.3	18.3
Births in excess of deaths	8.6	8.1	8.4
Net immigration	2.4	3.4	9.9
Marriages	5.6	5.4	5.5
Marriages dissolved	4.4	4.3	4.1
Divorce	1.9	1.9	1.7
Live births	15.4	14.3	14.6
Deaths	6.8	6.2	6.2
<b>Per 1,000 live births</b>			
Infant deaths (under 1 year)	3.5	2.5	2.0
Fertility:			
Total fertility rate	2.055	1.991	2.102

### Average expected lifetime

	At birth	15 years	50 years	80 years
<b>1921–1930</b>				
Males	56.2	47.6	23.0	6.2
Females	61.0	64.5	30.9	7.7
<b>2007</b>				
Males	79.4	64.7	31.3	7.8
Females	82.9	68.2	33.9	9.6

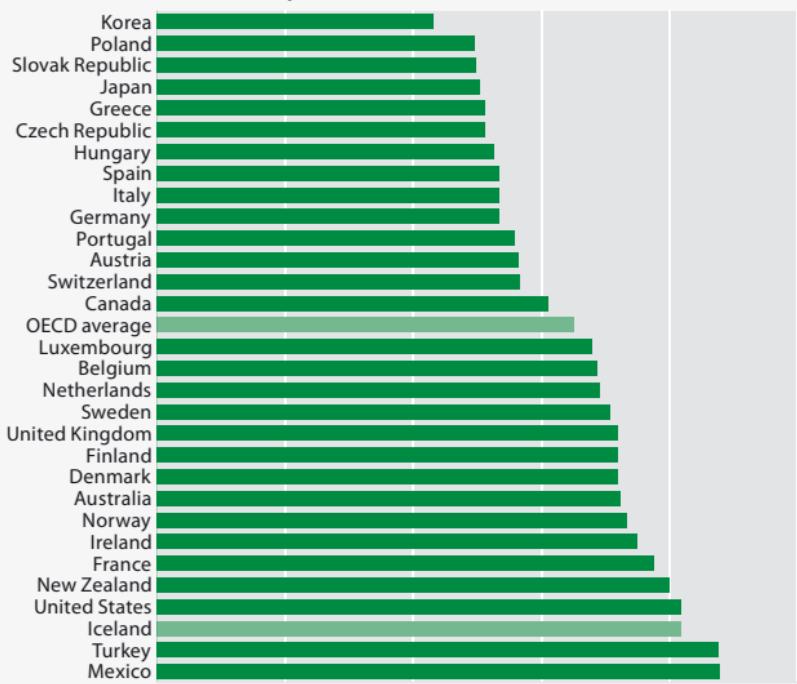
## POPULATION

### Population by region

1 December	1910	1950	2008 <sup>1</sup>
<b>Whole country</b>	<b>85,183</b>	<b>143,973</b>	<b>313,376</b>
Capital region	15,006	65,555	196,564
Reykjavík	11,600	56,251	117,898
Kópavogur	...	1,647	28,665
Hafnarfjörður	1,547	5,087	24,895
Southwest	2,589	5,093	20,446
West	10,268	9,975	15,462
Westfjords	13,386	11,166	7,299
Northwest	9,012	10,264	7,360
Northeast	11,959	18,368	28,821
Akureyri	2,239	7,711	17,278
East	9,713	9,705	13,919
South	13,250	13,847	23,505

<sup>1</sup> 1 January

Total fertility rates in OECD countries 2005



## POPULATION

### Population by citizenship

1 December	1980	%	2008 <sup>1</sup>	%
Population, total	228,785	100.0	313,376	100.0
Iceland	225,545	98.6	291,942	93.2
Other countries	3,240	1.4	21,434	6.8
Nordic countries	1,360	0.6	1,785	0.6
Denmark	950	0.4	966	0.3
Finland	45	0.0	111	0.0
Norway	275	0.1	301	0.1
Sweden	90	0.0	407	0.1
Other European countries	886	0.4	15,345	4.9
United Kingdom	324	0.1	420	0.1
Lithuania	–	–	1,332	0.4
Poland	21	0.0	8,488	2.7
Germany	234	0.1	984	0.3
America	731	0.3	1,211	0.4
United States	636	0.3	598	0.2
Africa	38	0.0	362	0.1
Asia	114	0.0	2,513	0.8
Philippines	28	0.0	743	0.2
China	2	0.0	379	0.1
Thailand	1	0.0	545	0.2
Oceania	104	0.0	102	0.0
Stateless	–	–	116	0.0
Unspecified	7	0.0	–	–

<sup>1</sup> 1 January

### Top 10 first names for men and women in the National Register

2006	Male	%	Female	%
1.	Jón	3.54	Guðrún	3.41
2.	Sigurður	2.86	Anna	2.85
3.	Guðmundur	2.68	Sigríður	2.52
4.	Gunnar	2.07	Kristín	2.43
5.	Ólafur	1.84	Margrét	2.01
6.	Einar	1.62	Helga	1.91
7.	Magnús	1.53	Sigrún	1.73
8.	Kristján	1.48	Ingibjörg	1.57
9.	Stefán	1.36	Jóhanna	1.33
10.	Jóhann	1.26	Maria	1.26

## LABOUR MARKET

### Labour force participation and unemployment

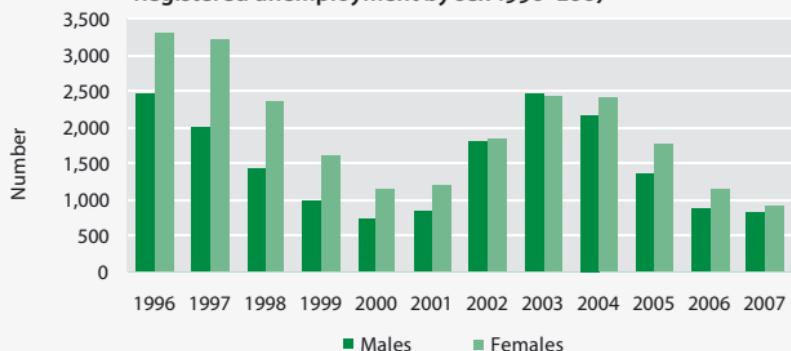
2007	Labour force	Participation rate, %	Unemployment rate, %
<b>Total</b>	<b>181,500</b>	<b>83.3</b>	<b>2.3</b>
16–24 years	31,300	80.1	7.2
25–54 years	117,900	90.6	1.3
55–74 years	32,300	66.2	1.1
<b>Males total</b>	<b>98,800</b>	<b>87.5</b>	<b>2.3</b>
16–24 years	16,300	80.0	8.0
25–54 years	64,900	95.3	1.2
55–74 years	17,600	72.2	1.2
<b>Females total</b>	<b>82,600</b>	<b>78.6</b>	<b>2.3</b>
16–24 years	15,000	80.1	6.3
25–54 years	52,900	85.4	1.6
55–74 years	14,700	60.2	0.9

### Employed persons by industry

2007	Total	Males	Females
<b>Employed persons, total</b>	<b>177,300</b>	<b>96,600</b>	<b>80,700</b>
<b>Percentage</b>			
Agriculture	5.9	8.8	2.5
Agriculture	3.4	4.4	2.2
Fishing	2.5	4.4	0.3
Industry	20.7	31.0	8.4
Fish processing	1.6	1.8	1.4
Manufacturing except fish processing	9.2	12.2	5.8
Electricity & water supply	1.0	1.3	0.6
Construction	8.9	15.7	0.7
Services	73.4	60.2	89.1
Wholesale, retail trade, repairs	14.4	14.9	13.7
Hotels, restaurants	3.5	2.6	4.8
Transport, communication	6.3	7.6	4.7
Financial intermediation	4.9	3.7	6.4
Real estate & business activities	9.7	11.8	7.2
Public administration	5.1	4.7	5.5
Education	7.6	4.8	11.1
Health services, social work	14.7	4.1	27.5
Other services and n.e.s.	7.1	6.0	8.5

## LABOUR MARKET

**Registered unemployment by sex 1996–2007**



**Average hours actually worked in OECD countries 2006**



## AGRICULTURE

### Production of field crops

	1992	1997	2002	2007
Total hey yield, m <sup>3</sup>	2,999,861	2,653,840	2,175,427	1,993,773
Potatoes, tonnes	6,292	8,557	8,800	13,000
Cereal grains, tonnes	386	414	959	860
Turnips, tonnes	408	2,902	4,337	11,246
Tomatoes, tonnes	660	817	948	1,603
Cucumbers, tonnes	520	704	896	1,343

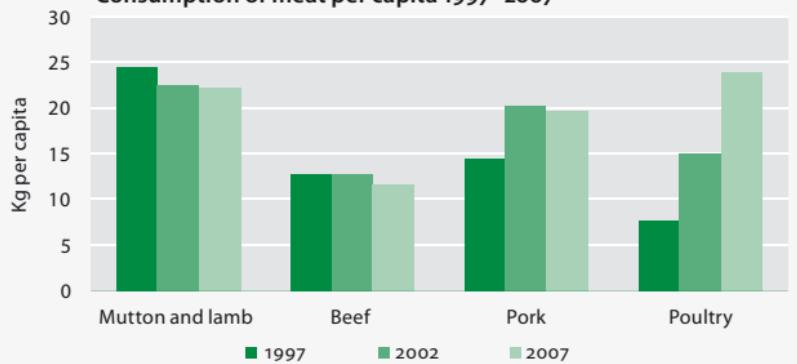
### Livestock

	1992	1997	2002	2007
Cattle	76,034	74,791	67,225	70,660
Sheep	487,312	477,306	469,657	454,812
Horses	75,171	79,804	71,267	76,982
Pigs	3,474	3,514	4,075	4,147
Hens	178,954	154,844	160,537	184,244

### Meat production and processed milk

Tonnes	1992	1997	2002	2007
Mutton and lamb	8,597	7,903	8,676	8,644
Beef	3,380	3,441	3,639	3,557
Pork	2,643	3,938	6,011	6,088
Poultry	1,602	2,107	4,633	7,597
Processed milk, thous. litres	99,722	101,945	110,761	124,817

Consumption of meat per capita 1997–2007

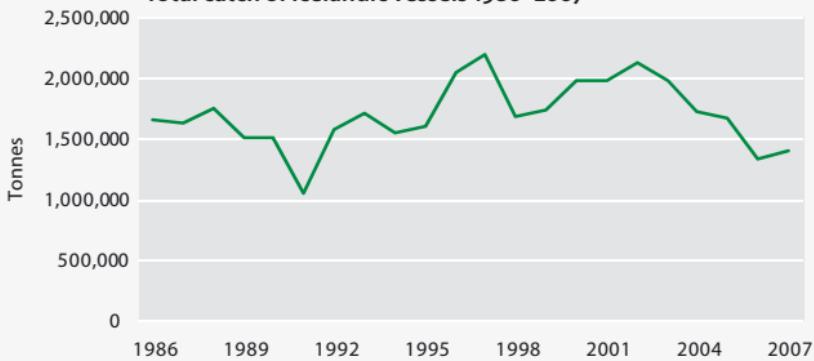


## FISHING AND FISH PROCESSING

### Fish catch by species

	1992	1997	2002	2007
<b>Total catch, tonnes</b>	<b>1,558,579</b>	<b>2,198,307</b>	<b>2,133,327</b>	<b>1,395,716</b>
Demersal fish catch	533,016	429,710	449,790	465,875
Cod	266,777	208,362	213,417	174,436
Haddock	46,103	43,253	49,951	109,313
Saithe	77,765	36,543	41,839	64,245
Redfish	107,636	111,652	110,875	75,373
Catfish	16,057	11,645	14,304	16,192
Other demersal catch	18,678	18,255	19,404	26,315
Flatfish	51,910	46,900	35,151	21,640
Herring	123,316	290,925	223,843	319,894
Capelin	788,723	1,319,191	1,083,135	307,447
Blue whiting	—	10,480	286,381	234,952
Shrimp	46,903	82,619	35,671	2,027
Other	14,711	18,482	19,354	43,882
<b>Total value, million ISK</b>	<b>48,689</b>	<b>56,467</b>	<b>77,075</b>	<b>80,251</b>
<b>% of total</b>				
Demersal fish catch	70.2	53.8	65.9	75.3
Cod	37.9	27.6	37.2	38.9
Flatfish	10.1	10.4	7.7	5.4
Pelagic catch	8.1	18.0	16.9	18.1
Shrimp	9.7	16.5	5.3	0.3
Other	1.9	1.3	4.1	0.9

**Total catch of Icelandic vessels 1986–2007**



## FISHING AND FISH PROCESSING

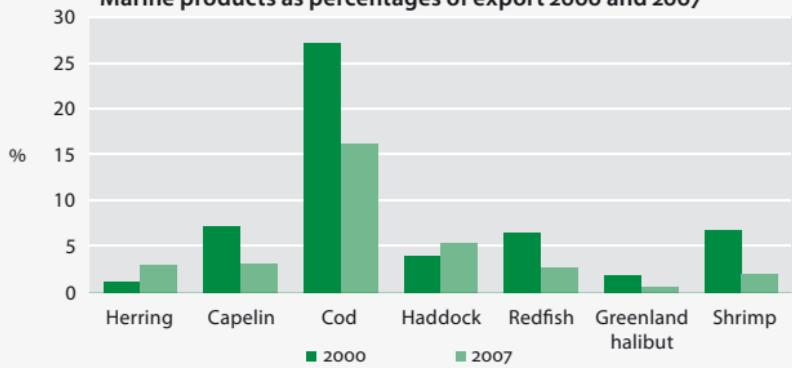
### Export of marine products

	2002	%	2007	%
<b>Exports total, tonnes</b>	<b>1,441,292</b>	<b>100.0</b>	<b>1,667,389</b>	<b>100.0</b>
Marine products	804,195	55.8	619,534	37.2
Fresh fish	95,533	6.6	77,889	4.7
Frozen fish	250,430	17.4	293,122	17.6
Dried and salted fish	71,437	5.0	61,066	3.7
Other marine products	386,796	26.8	187,456	11.2
<b>Total fob-value, million ISK</b>	<b>204,303</b>	<b>100.0</b>	<b>305,096</b>	<b>100.0</b>
Marine products	128,592	62.9	127,619	41.8
Fresh fish	14,288	7.0	24,722	8.1
Frozen fish	66,084	32.3	63,168	20.7
Dried and salted fish	25,939	12.7	24,814	8.1
Other marine products	22,280	10.9	14,915	4.9

### Fish catch by type of fishing gear

2007	Total	Demersal catch	Flatfish catch	Pelagic catch	Other catch
<b>Percent</b>	<b>100.0</b>	<b>33.4</b>	<b>1.6</b>	<b>64.4</b>	<b>0.7</b>
Bottom longline	8.4	8.4	—	—	—
Bottom gillnet	2.3	2.2	—	—	—
Handline	0.4	0.4	—	—	—
Danish seine	2.4	1.8	0.5	—	—
Bottom trawl	19.8	18.8	1.0	—	—
Pelagic trawl	36.6	1.4	—	35.1	—
Nephrops trawl	0.3	0.1	—	—	0.1
Purse seine	29.3	—	—	29.3	—
Other	0.6	—	—	—	0.5

Marine products as percentages of export 2000 and 2007



## MANUFACTURING AND CONSTRUCTION

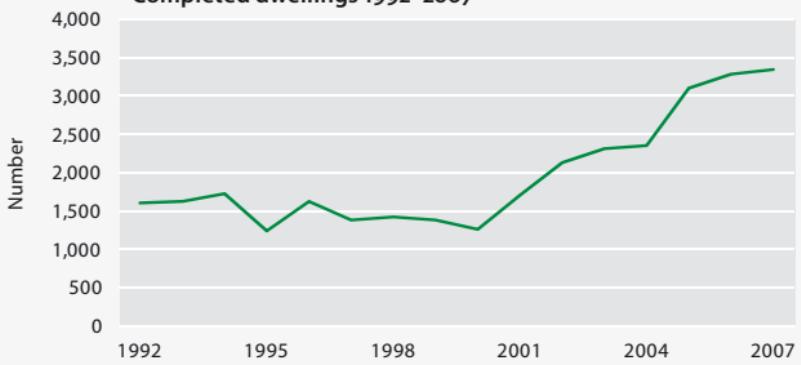
### Sold production

%	1997	2002	2007
Manufacture of food products and beverages	61.9	59.7	47.1
Publishing, printing and reproduction of record media	5.5	4.8	5.2
Manufacture of non-metallic mineral products	2.8	2.6	5.3
Manufacture of basic metals	10.2	14.6	22.7
Fabricated metal products/machinery and equipment	6.5	6.2	7.4
Other manufacturing	13.1	12.1	12.3

### Dwellings by number of rooms and type of dwellings

2007	One and two family houses		Apartment buildings	Other
	Total	Family houses		
<b>Total</b>	<b>125,682</b>	<b>63,377</b>	<b>61,008</b>	<b>1,297</b>
1 room with kitchen	2,685	453	2,029	203
2 rooms with kitchen	18,046	3,128	14,717	201
3 rooms with kitchen	29,542	7,543	21,817	182
4 rooms with kitchen	29,580	13,614	15,760	206
5+ rooms with kitchen	44,059	37,623	6,160	276
Not stated	1,770	1,016	525	229
Dwellings per 1,000 inhabitants	401	202	195	4
Percent increase per year	4.0	1.9	6.2	8.6

Completed dwellings 1992–2007



## ENERGY

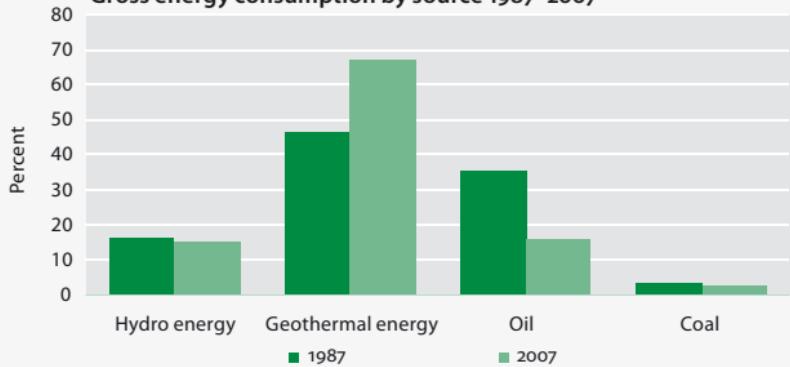
### Annual generation of electricity in public power plants

GWh	1992	1997	2002	2007
Annual generation of electricity	4,541	5,581	8,411	11,976
Hydro energy	4,306	5,203	6,972	8,394
Geothermal energy	230	375	1,433	3,579
Fuel	5	3	6	4
kWh per capita	17,390	20,600	29,250	38,566

### Gross consumption of electricity

GWh	Total consumption	Ordinary consumption	Power-intensive industries	Thereof aluminium plants
1960	536	397	139	-
1970	1,460	705	755	642
1980	3,143	1,445	1,698	1,280
1985	3,837	1,834	2,003	1,287
1990	4,447	2,218	2,229	1,509
1995	4,977	2,480	2,497	1,702
2000	7,676	2,783	4,893	3,767
2001	8,028	2,850	5,178	4,061
2002	8,411	2,955	5,456	4,358
2003	8,495	3,028	5,467	4,367
2004	8,619	3,151	5,468	4,390
2005	8,680	3,255	5,425	4,399
2006	9,925	3,485	6,440	5,433
2007	11,976	3,633	8,342	7,312

Gross energy consumption by source 1987–2007



## Passengers through Icelandic airports

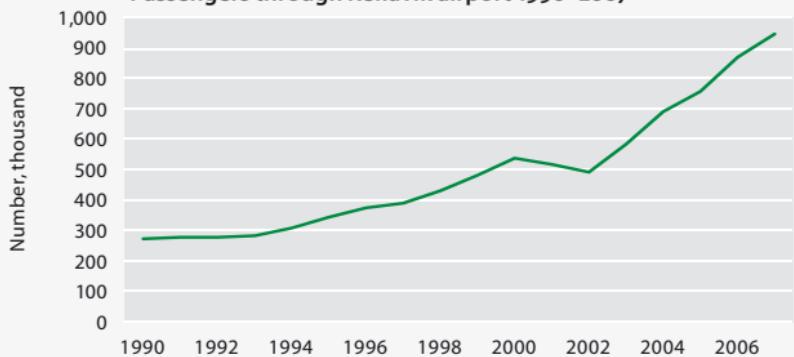
	1997	2002	2007
<b>Keflavík airport</b>			
Passengers, total	1,098,191	1,219,904	2,182,232
From Iceland	391,194	485,386	937,315
To Iceland	389,932	493,643	946,370
Transit	317,065	240,376	298,547
<b>Other airports</b>			
Passengers, total <sup>1</sup>	850,747	698,316	1,005,036
Scheduled flights	792,433	641,771	919,925
Non-scheduled flights	56,745	55,449	80,447
Ambulance flights	1,569	1,393	4,664

<sup>1</sup> Passengers are counted both on departure and arrival.

## Overnight stays in hotels and guesthouses

	1997	2002	2007
<b>Number of overnight stays</b>	<b>991,683</b>	<b>1,260,501</b>	<b>1,916,579</b>
Foreigners, % of total	70.7	77.0	77.2
From:			
United States	6.8	9.3	7.1
United Kingdom	8.0	12.0	12.1
Denmark	5.0	4.9	4.7
Sweden	6.3	5.3	4.7
Germany	15.2	13.0	10.8

Passengers through Keflavík airport 1990–2007



## TOURISM

### Passengers from abroad on luxury liners

	1997		2002		2007	
	Number	%	Number	%	Number	%
<b>Ship arrivals</b>	<b>47</b>		<b>50</b>		<b>76</b>	
<b>Passengers, total</b>	<b>21,097</b>	<b>100.0</b>	<b>30,077</b>	<b>100.0</b>	<b>53,529</b>	<b>100.0</b>
Austria	243	243.0	253	0.8	616	1.2
Australia	...	...	184	0.6	370	0.7
Belgium	...	...	476	1.6	427	0.8
Canada	306	1.5	690	2.3	874	1.6
France	1,280	6.1	329	1.1	2,658	5.0
Germany	9,559	45.3	12,707	42.2	20,604	38.5
Italy	181	0.9	80	0.3	1,031	1.9
Netherlands	98	0.5	576	1.9	404	0.8
Norway	...	...	12	0.0	275	0.5
Spain	...	...	47	0.2	371	0.7
Sweden	181	0.9	90	0.3	462	0.9
Switzerland and Liechtenstein	185	0.9	321	1.1	607	1.1
United Kingdom	3,957	18.8	5,037	16.7	17,265	32.3
United States	3,924	18.6	8,509	28.3	5,528	10.3
Other foreigners	1,183	5.6	766	2.5	2,037	3.8

### Passengers through Keflavík airport by citizenship

	2003		2007	
	Number	%	Number	%
<b>Passengers, total</b>	<b>600,369</b>	<b>100.0</b>	<b>927,689</b>	<b>100.0</b>
Iceland	291,601	48.6	468,800	50.5
United States	45,242	7.5	51,906	5.6
Canada	2,559	0.4	6,325	0.7
Denmark	24,326	4.1	41,386	4.5
Finland	6,970	1.2	9,870	1.1
France	20,345	3.4	22,670	2.4
Germany	36,807	6.1	40,555	4.4
Italy	8,991	1.5	10,475	1.1
Japan	4,458	0.7	6,064	0.7
Netherlands	10,726	1.8	14,404	1.6
Norway	24,417	4.1	34,779	3.7
Spain	5,126	0.9	9,449	1.0
Sweden	25,211	4.2	33,353	3.6
Switzerland	6,121	1.0	6,911	0.7
United Kingdom	52,973	8.8	73,324	7.9
Other foreigners	34,496	5.7	97,418	10.5

## TRANSPORT AND COMMUNICATIONS

### Registered vessels

1 January 2008	Number	Gross tonnage
<b>Vessels, total</b>	<b>1,122</b>	<b>211,826</b>
Stern trawlers	64	74,067
Other fishing vessels	838	93,609
Merchant fleet	40	8,376
Other vessels	180	35,774

### Registered motor vehicles

31 December	1997	2002	2007
Passenger cars	132,468	161,721	207,513
Buses	1,483	1,699	1,943
Lorries and vans	16,028	20,278	31,095
Motorcycles	2,047	2,557	8,074
Passenger cars per	486	561	662

### Individuals' use of a computer and the Internet

2008	Use of a computer, %	Use of the Internet, %
Males	93	92
Females	92	90
<b>Residence</b>		
Capital region	94	92
Other regions	89	88
<b>Education</b>		
Primary education	84	82
Secondary education	95	93
Tertiary education	99	99

### Telecommunications

	1997	2002	2007
Access channels (wired lines)	167,600	187,999	186,688
NMT subscriptions	40,866	235,338	311,785
GSM subscriptions	24,880	25,100	15,854
Per 1,000 population, Access channels	615	652	596
Per 1,000 population, GSM	150	817	995
Per 1,000 population, NMT	91	87	51

## PRICES AND INCOME

### Average household expenditure

At 2006 prices	2004–2006	
	Thousand ISK.	%
<b>Total expenditure</b>	<b>4,414</b>	<b>100.0</b>
Food and non-alcoholic beverages	566	12.8
Alcoholic beverages and tobacco	126	2.9
Clothing and footwear	209	4.7
Housing, water, electricity, etc.	1,129	25.6
Furnishing and household equipments	282	6.4
Health	148	3.4
Transport	725	16.4
Communications	142	3.2
Recreation and culture	558	12.6
Education	31	0.7
Hotels, cafés and restaurants	212	4.8
Miscellaneous goods and services	287	6.5

### Income from employment according to tax returns

Average income, thous. ISK	1997	2002	2007
<b>Total</b>	<b>1,486</b>	<b>2,330</b>	<b>3,487</b>
Married males	2,559	3,820	5,637
Married females	1,103	1,926	2,978
Couples, married or cohabiting	3,374	5,322	8,036
Single persons	1,091	1,716	2,592
Males, total	1,961	2,935	4,306
Females, total	1,025	1,732	2,638

### Inflation — Consumer price index 1985–2007



## CONSUMPTION

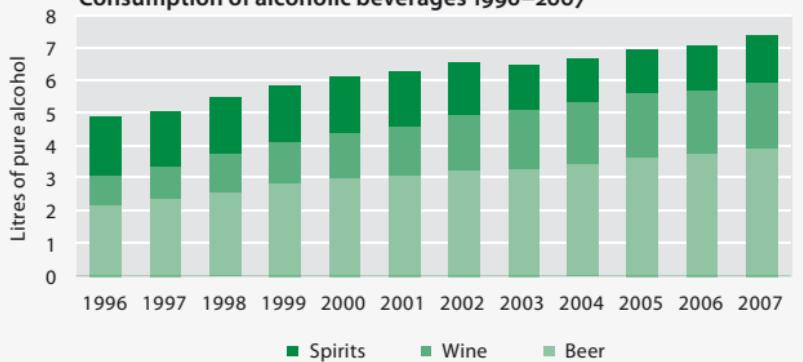
### Consumption of some food articles in the Nordic countries 2006

Kilos per capita	Denmark	Finland	Iceland	Norway	Sweden
Potatoes	55.0	61.1	64.8	71.9	83.6
Sugar	37.7	33.4	44.4	34.5	41.8
Vegetables	...	53.3	45.1	51.8	60.9
Coffee	7.9	9.3	7.9	8.7	8.1
Beef	27.0	18.5	12.8	20.8	25.9
Mutton and lamb	1.4	0.4	24.2	6.1	1.3
Fish	...	14.5	45.5	54.1	...

### Consumption of alcoholic beverages per inhabitant 15 years and over

Litres	1997	2002	2007
Beer	47.63	65.81	79.08
Wine	8.34	12.73	16.27
Spirits	4.45	4.11	3.86
Consumption of pure alcohol	5.09	6.53	7.53

**Consumption of alcoholic beverages 1996–2007**



## NATIONAL ACCOUNTS

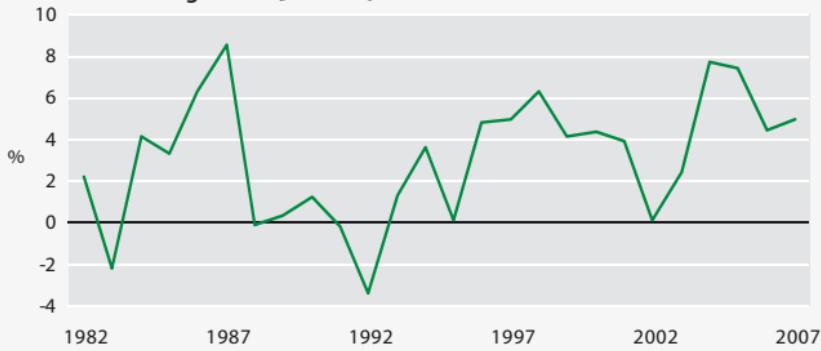
### Annual average growth rate of gross national income

Volume changes, %	Annual average growth rate of GDP	Average population increase	Annual average growth rate of GDP per capita
1965–1975	4.0	1.3	2.7
1975–1980	6.1	0.9	5.1
1980–1985	1.5	1.1	0.3
1985–1990	3.4	1.1	2.3
1990–1995	0.4	1.0	-0.6
1995–2000	5.0	1.0	3.9
2000–2005	3.8	1.0	2.8
2002–2007	4.3	1.6	2.6

### Gross domestic product and gross national product

2007	Million ISK at current prices	Volume changes on previous year, %
Private final consumption	749,031	4.3
Government final consumption	316,823	4.2
Gross fixed capital formation	356,887	-13.7
<b>Gross domestic final expenditure</b>	<b>1,429,367</b>	<b>-1.4</b>
Exports of goods and services	451,743	18.1
Goods, fob	306,001	22.3
Services	145,742	10.2
Less: Imports of goods and services	587,943	-1.4
Goods, fob	393,978	-4.7
Services	193,965	5.7
<b>Gross Domestic Products</b>	<b>1,293,167</b>	<b>4.9</b>
<b>Gross national income</b>	<b>1,233,343</b>	<b>7.8</b>

Economic growth 1982–2007



## NATIONAL ACCOUNTS

### Gross domestic factor income by industries

%	1997	2002	2007 <sup>1</sup>
Agriculture	2.2	1.6	1.4
Fishing	8.3	7.8	4.6
Mining and quarrying	0.1	0.1	0.1
Manufacturing	16.7	13.4	10.8
Fish processing	4.2	3.2	...
Electricity and water supply	3.9	3.4	4.3
Construction	7.4	7.5	10.4
Wholesale and retail trade	12.0	10.5	10.0
Hotels and restaurants	1.9	1.7	1.5
Transport, storage and communication	9.1	8.5	5.7
Financial, real-estate, renting and business activities	18.7	20.2	28.1
Other service activities	19.6	25.1	23.0

<sup>1</sup> Preliminary data.

### Balance on current account

Million ISK	1997	2002	2007
Merchandise exports, fob	131,213	204,303	305,096
Merchandise imports, fob	130,959	190,221	427,383
Balance of goods	254	14,082	-122,287
Service receipts	59,440	101,171	143,470
Service expenditures	56,758	102,058	186,175
Balance of services	2,682	-887	-42,705
Balance of goods and services	2,936	13,195	-164,492
Interest and other factor income	-12,116	-1,999	-65,342
Current transfers, net	-238	1,170	-3,850
Balance on current account	-9,418	12,366	-199,874
Percentage of GDP			
Balance on current account	-1.8	1.5	-15.5

## EXTERNAL TRADE

### Foreign trade by market area

2007	Exports fob		Imports cif	
	Million ISK	%	Million ISK	%
<b>Total</b>	<b>305,096</b>	<b>100.0</b>	<b>427,383</b>	<b>100.0</b>
EEA	239,116.4	78.4	276,150.7	64.6
Austria	755.8	0.2	2,887.5	0.7
Belgium	4,997.7	1.6	6,725.4	1.6
Bulgaria	210.6	0.1	203.4	0.0
Cyprus	40.2	0.0	259.4	0.1
Czech Republic	86.8	0.0	3,787.1	0.9
Denmark	10,080.3	3.3	31,660.9	7.4
Estonia	51.7	0.0	3,177.2	0.7
Finland	1,080.3	0.4	6,139.3	1.4
France	7,827.3	2.6	12,201.0	2.9
Germany	40,815.0	13.4	51,582.5	12.1
Greece	1,902.1	0.6	189.2	0.0
Hungary	199.9	0.1	1,764.6	0.4
Ireland	23,077.4	7.6	5,106.7	1.2
Italy	1,991.2	0.7	14,550.0	3.4
Latvia	68.3	0.0	4,042.6	0.9
Liechtenstein	1.9	0.0	42.8	0.0
Lithuania	2,763.9	0.9	5,217.3	1.2
Luxembourg	93.7	0.0	691.4	0.2
Malta	131.5	0.0	106.1	0.0
Netherlands	64,885.8	21.3	24,012.8	5.6
Norway	11,565.0	3.8	19,682.3	4.6
Other European countries	13,903.9	4.6	18,276.4	4.3
Poland	1,909.4	0.6	7,305.5	1.7
Portugal	7,560.0	2.5	1,012.2	0.2
Romania	129.3	0.0	706.9	0.2
Slovakia	151.4	0.0	696.6	0.2
Slovenia	33.0	0.0	982.5	0.2
Spain	14,158.8	4.6	5,694.2	1.3
Sweden	2,214.4	0.7	42,848.3	10.0
United Kingdom	40,333.8	13.2	22,875.1	5.4
United States	16,049.7	5.3	57,558.6	13.5
Japan	12,775.6	4.2	20,161.6	4.7
Other countries	23,250.1	7.6	55,235.3	12.9

## EXTERNAL TRADE

### Exports (fob) by commodities

%	1997	2002	2007
Marine products	71.4	62.9	41.8
Agricultural products	1.6	1.6	1.1
Manufacturing products	21.9	32.8	38.9
Other	5.1	2.6	18.2

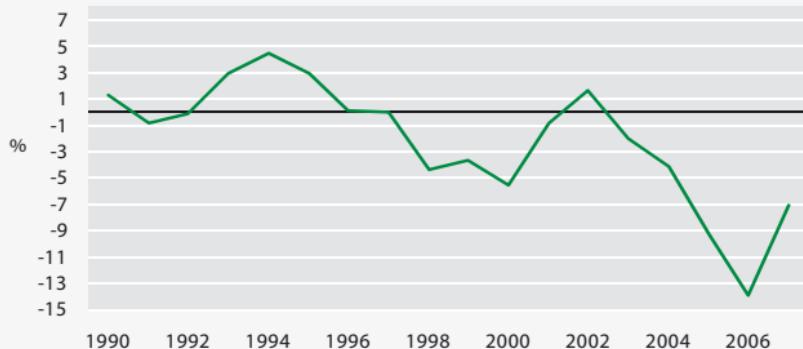
### Imports (cif) of broad economic categories

%	1997	2002	2007
Food and beverages	8.2	11.1	6.8
Industrial supplies	28.8	29.0	26.7
Fuels and lubricants	8.3	6.4	8.7
Capital goods (except transport equipment)	25.3	23.9	21.5
Transport equipment	10.2	8.9	20.5
Consumer goods	19.2	20.7	15.8

### Balance of trade

Million ISK fob	Exports	Imports	Balance of trade	% of GDP
2004	202,373	240,160	-37,787	-4.08
2005	194,355	288,895	-94,540	-9.21
2006	242,740	401,201	-158,461	-13.57
2007	305,096	395,155	-90,059	-7.04

Balance of trade as a percentage of GDP 1990–2007



## General government finances

2007	Million ISK	Percent of GDP
Total revenue	623,785	48.2
Tax revenue	489,713	37.9
Social contribution	40,684	3.2
Grants	1,112	0.1
Other revenues	92,577	7.2
Total expenditure	553,094	42.8
Expenses	521,178	40.3
Compensation of employees	193,583	15.0
Use of goods and services	141,446	10.9
Consumption of fixed capital	22,829	1.8
Interest	33,942	2.6
Subsidies	23,316	1.8
Grants	2,366	0.2
Social benefits	75,378	5.8
Other expense	28,319	2.2
Nonfinancial assets	31,915	2.5
Net lending and net borrowing	70,692	5.5
Financial assets, transactions	92,341	7.1
Liabilities, transactions	21,649	1.7
Financial assets	711,083	55.0
Liabilities	700,381	54.2
Net financial assets	10,701	0.8

## General government total expenditure

Percent of GDP	1998	2002	2007
General government total expenditure	41.3	44.3	42.8
General Public service	6.6	6.1	5.6
Defence	0.0	0.0	0.1
Public order and safety	1.5	1.4	1.5
Economic affairs	6.7	6.4	5.9
Environmental protection	0.7	0.7	0.6
Housing and community amenities	0.3	0.7	0.5
Health	7.5	8.7	8.0
Recreation, culture and religion	2.9	3.3	3.8
Education	7.4	8.3	8.2
Social protection	7.7	8.7	8.6

## MONEY AND CREDIT

### Summary of accounts of the banking system

Position at end of year, million ISK	1997	2002	2007
Foreign assets, net	-24,149	-295,953	-1,268,337
Foreign credit and equities	•	59,239	2,990,351
Foreign assets short-term, net	46,766	73,074	1,925,524
External liabilities	•	-196,611	-2,596,502
Foreign assets unacc. for elsewhere	-70,915	-231,655	-3,587,710
Total lending	301,020	803,219	3,405,498
Money supply (M4)	239,743	468,028	1,636,809
M1 (notes, coins plus demand deposits)	199,335	395,228	410,720
M2 (M1 + gen. savings deposits.)	116,655	159,746	649,253
M3 (M2 + time deposits)	48,357	87,755	1,229,637

### Long-term foreign debt

Position at year end, million ISK	1997	2002	2007 <sup>1</sup>
Long-term foreign debt, total	264,334	673,429	4,181,325
General government	123,255	191,267	167,476
Financial institutions	75,560.0	324,515	3,507,650
Industries	65,519	157,647	506,199
Total debt as percentage of			
GDP	50.5	84.4	323.3
Export revenue	134.3	206.3	711.2
Debt service burden as percentage of			
Export revenue	20.6	50.7	213.2
Amortisation	12.1	41.9	180.8
Interest	8.5	8.8	32.4

<sup>1</sup> Preliminary data.

### Icelandic pension funds accounts

Billion ISK	1997	2002	2007
Net assets for pension payments	353	679	1,697
Disposable funds <sup>1</sup>	83	254	686
Pensions paid	12	25	46
Real rate of return <sup>2</sup>	7.9	-3.0	0.5

<sup>1</sup> As measured by cash flow.

<sup>2</sup> As measured by the consumer price index.

**Payment intermediation**

	1997	2002	2007
<b>Turnover in million ISK</b>	<b>968,180</b>	<b>853,938</b>	<b>877,709</b>
Cheques	707,838	388,212	162,313
Credit cards	82,408	132,564	282,164
Domestically	70,410	116,248	234,499
Abroad	11,998	16,318	47,665
Debit cards	177,934	333,162	433,232
Domestically	176,605	328,516	421,593
Abroad	1,333	4,648	11,639
<b>Number of transactions in thous. ISK</b>	<b>52,626</b>	<b>78,075</b>	<b>110,422</b>
Cheques	8,480	2,726	511
Credit cards	21,775	30,687	48,010
Domestically	20,262	28,974	42,900
Abroad	1,513	1,713	5,110
Debit cards	22,371	44,662	61,900
Domestically	22,213	44,152	60,589
Abroad	158	511	1,311
No. of credit cards at end of period	161,574	203,042	366,991
No. of debit cards at end of period	207,358	331,141	456,224

**Central Bank average selling rates of foreign currencies**

ISK	2005	2006	2007	2008 <sup>1</sup>
U.S. dollar	63.01	69.94	64.17	77.73
Pound sterling	114.54	128.99	128.38	149.83
Canadian dollar	52.07	61.74	59.92	75.90
Danish krone	10.52	11.79	11.79	15.75
Norwegian krone	9.78	10.94	10.97	14.66
Swedish krone	8.45	9.51	9.50	12.46
Swiss franc	50.61	55.91	53.49	73.24
Japanese yen	0.57	0.60	0.55	0.74
Euro	78.36	87.96	87.85	117.47

<sup>1</sup> January–September.

## Average length of maternity/paternity leave per parent by birthyear of child

	Males	Females
2001	39	186
2002	67	187
2003	95	183
2004	96	182
2005	101	187
2006	100	185
2007	92	178

Note: The right of fathers to paternity leave was one month in 2001, two months in 2002 and three months as of 2003. The right of mothers is three months and parents can share additional three months.

Social and health expenditure in OECD countries as % of GDP 2004



## EDUCATION AND CULTURE

### Pupils/students by education level

Number	1997	2002	2007
Compulsory education, 1st–7th grade (age 6–12 years)	29,705	31,470	29,945
Thereof 6 year-olds	4,435	4,341	4,134
Compulsory education, 8th–10th grade (age 13–15 years)	12,613	13,225	13,896
Secondary education	18,202	21,379	25,090
Higher education	8,180	13,884	17,708
Studying abroad (Applicants to the Students Loan Fund)	1,770	1,866	2,341

### Children in pre-primary schools

Percentage of age groups	1997	2002	2007
Children in pre-primary schools, total			
0–5 years	56.5	65.3	66.7
0–2 years	25.1	36.7	40.3
3–5 years	86.3	93.2	94.5
In pre-primary schools 4–6 hours			
0–5 years	31.0	21.0	9.1
0–2 years	14.9	12.3	6.6
3–5 years	54.9	29.4	11.8
In pre-primary schools 7–9 hours			
0–5 years	25.5	44.4	57.6
0–2 years	10.2	24.4	33.7
3–5 years	31.4	63.7	82.7

### Cinemas in capital region

	1997	2002	2007
Cinemas	7	9	7
Cinema halls	26	32	19
Seat capacity	6,451	7,256	4,501
Attendance (in thousand)	1,334	1,439	1,262
Attendance per capita	8.1	8.0	6.4
Premiers of feature films	188	177	168
Icelandic	4	9	4

## EDUCATION AND CULTURE

### Professional theatres

	1996/1997	2001/2002	2006/2007
Theatres, total	4	8	6
Stages	7	15	13
Works performed	41	69	95
Plays	28	56	63
Performances	705	1,266	1,224
Audience	151,536	213,840	259,030

### Radio and television

	1997	2002	2007
Radio programme services	20	25	24
Broadcasting time in hours	109,188	149,643	138,986
Television stations	7	9	10
Broadcasting time in hours	23,794	50,542	71,319

**Educational expenditure in OECD countries as % of GDP 2004**



## ELECTIONS

### Results of election to the Althingi

2007	Valid votes	%	Members elected
<b>Total</b>	<b>182,169</b>	<b>100.0</b>	<b>63</b>
Independence Party	66,754	36.6	25
The Social Democratic Alliance	48,743	26.8	18
The Left-Green Movement	26,136	14.3	9
Progressive Party	21,350	11.7	7
The Liberal Party	13,233	7.3	4
Icelandic Movement	5,953	3.3	—

### Elected members to the Althingi

2007	Total	Males	Females
<b>Elected members, total</b>	<b>63</b>	<b>43</b>	<b>20</b>
Constituencies:			
Reykjavík south	11	6	5
Reykjavík north	11	7	4
Southwest	12	6	6
Northeast	10	6	4
Northwest	9	9	—
South	10	9	1

### Results of presidential election

2004	Valid votes	%
<b>Total</b>	<b>105,913</b>	<b>100.0</b>
Ástþór Magnússon Wium	2,001	1.9
Baldur Ágústsson	13,250	12.5
Ólafur Ragnar Grímsson	90,662	85.6

## INTERNATIONAL STATISTICS

### Population in EEA

2006	Population, thousand	Population growth rate	Population of foreign citizenship, %	Average expected lifetime	
				Females	Males
<b>EFTA</b>					
Iceland	308	2.29	6.0	83	79
Liechtenstein	35	0.75	...	...	...
Norway	4,681	0.88	5.1	82	78
<b>EU</b>					
Austria	8,299	0.40	10.0	83	77
Belgium	10,585	0.70	8.8	82	76
Cyprus	778	1.60	15.2	82	76
Czech Republic	10,287	0.35	2.9	80	73
Denmark	5,447	0.31	5.1	81	76
Estonia	1,342	-0.17	17.6	77	66
Finland	5,277	0.41	2.3	82	76
France	63,392	0.62	5.8	84	77
Germany	82,315	-0.15	8.8	82	77
Greece	11,172	0.42	7.9	82	77
Hungary	10,066	-0.10	1.7	77	69
Ireland	4,315	2.46	10.4	81	76
Italy	59,131	0.65	5.0	83	78
Latvia	2,281	-0.58	19.0	78	67
Lithuania	3,385	-0.54	1.2	78	67
Luxembourg	476	1.51	41.6	82	76
Malta	407	0.69	3.4	81	77
Netherlands	16,358	0.15	4.2	82	78
Poland	38,125	-0.08	0.1	80	71
Portugal	10,599	0.28	4.1	81	75
Slovakia	5,394	0.08	0.6	79	71
Slovenia	2,010	0.35	2.7	82	74
Spain	44,475	1.64	10.4	84	78
Sweden	9,113	0.72	5.4	83	79
United Kingdom	60,853	0.70	6.0	82	77

## INTERNATIONAL STATISTICS

### Economics in OECD

2006	GDP per capita in USD <sup>1</sup>	GDP growth, %	Inflation, %	Employment rates, %	Unemployment rates, %
Australia	35,453	2.5	2.4	72.2	4.8
Austria	35,695	3.3	1.8	70.2	4.7
Belgium	33,527	2.8	1.8	60.4	8.2
Canada	36,813	2.8	2.3	72.9	6.3
Czech Republic	22,009	6.4	2.0	65.3	7.1
Denmark	35,217	3.5	2.0	76.9	3.9
Finland	32,736	5.0	2.6	68.9	7.7
France	31,048	2.0	1.2	62.3	9.5
Germany	31,950	2.9	1.9	67.2	9.8
Greece	27,233	4.2	2.6	61.0	8.9
Hungary	18,154	3.9	9.1	57.3	7.4
Iceland	35,749	2.6	5.9	85.3	1.3
Ireland	40,716	5.7	5.1	68.1	4.4
Italy	28,866	1.9	1.7	58.4	6.8
Japan	31,919	2.2	-0.1	70.0	4.1
Korea	36,813	2.8	2.3	72.9	6.3
Luxembourg	23,038	5.0	2.2	63.8	3.5
Mexico	78,138	6.1	2.1	63.6	4.7
Netherlands	36,548	3.0	1.8	72.4	3.9
New Zealand	25,910	1.9	2.5	75.2	3.8
Norway	52,047	2.2	1.1	75.5	3.5
Poland	14,641	6.1	2.5	54.5	13.8
Portugal	20,839	1.2	2.3	67.9	7.7
Slovakia	17,585	8.3	2.7	59.4	13.3
Spain	29,382	3.9	2.5	65.7	8.5
Sweden	34,870	4.1	1.9	74.5	7.0
Switzerland	37,747	3.2	0.2	77.9	4.0
Turkey	8,766	6.1	10.9	45.9	10.3
United Kingdom	32,990	2.8	3.1	72.5	5.3
United States	43,801	2.9	2.8	72.0	4.6

<sup>1</sup> Based on PPP's.